



NEWS RELEASE

AZEUS CLINCHES YET ANOTHER CONTRACT, WORTH HK\$15.0 MILLION (APPROXIMATELY US\$1.9 MILLION) FROM THE HONG KONG GOVERNMENT

- ***Total value of contracts reaches HK\$127.9 million (about US\$16.4 million) in the calendar year-to-date with contract periods ranging between two to ten years***
- ***Solidifies Azeus' position as a choice provider of complex IT solutions for the public sector***

Singapore, 29 November 2017 – Azeus Systems Holdings Ltd (“**Azeus**” or the “**Group**”) today announced that it has secured a new IT services project worth approximately HK\$15.0 million (about US\$1.9 million) from the Hong Kong Government to carry out platform migration works for a critical database system in a key government agency.

Under the terms of the contract, Azeus will carry out a series of system analysis, design and enhancement works to facilitate the smooth migration of the database to its new platform and meet its necessary reliability and performance requirements.

Works for the latest project are expected to commence in November 2017 and completed over the next 13 months, followed by a six-month nursing period.

This project brings the total value of contracts secured by the Group in the year-to-date to over HK\$127.9 million (about US\$16.4 million) with contract periods ranging between two to ten years. The latest contract is awarded under the Standing Offer Agreement for Quality Professional Services 4 – Major Service Group category, which was conferred to the Group for the fifth consecutive term in July 2017.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “Our recent streak of contract wins will provide a boost to our IT services business division even as our Azeus Products business continues to grow. We are honoured to be chosen by the Hong Kong government to provide the necessary IT expertise to ensure a smooth transition of a critical database. It clearly represents their confidence in the reliability of Azeus’ services.”

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

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