



JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ADJOURNMENT OF HEARING FOR THE WINDING UP APPLICATION AGAINST JASON PARQUET SPECIALIST (SINGAPORE) PTE LTD

Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcements dated 5 April 2016 and 3 May 2016 ("Announcements").

Following the Announcements, the board of directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to make a further announcement regarding the Winding Up Application by Radwell Pte Ltd ("**Radwell**"), a substantial shareholder of the Company, against Jason Parquet Specialist (Singapore) Pte Ltd ("**JPSS**"), a wholly-owned subsidiary of the Company, pursuant to the Statutory Demand.

On 20 May 2016, the Winding Up Application was heard before the High Court ("**Winding Up Application Hearing**"). The High Court adjourned the Winding Up Application Hearing to 10 June 2016.

The Directors are of the view that the Winding Up Application will have a material adverse impact on, *inter alia*, the financial position, the financial performance, business and operations of the Group, as JPSS is the principal operating subsidiary of the Group.

Pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, the Company will update its shareholders ("**Shareholders**") via SGXNet on a monthly basis regarding the Winding Up Application and the Group's financial situation, including (a) the state of any negotiations between the Group and its principal bankers or trustee; and (b) the Group's future direction, or other material development that may have a significant impact on the Group's financial position. If any material development occurs between the monthly updates, the Company will make an immediate announcement to inform Shareholders.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director & Chairman

20 May 2016

JASON HOLDINGS LIMITED

Co. Reg. No. 201119167Z

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tee Chun Siang, Associate Director, Corporate Finance at Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.