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THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF THE NOTEHOLDERS. IF THE NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING IN RESPECT OF ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR BROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL, TAX OR LEGAL ADVISER OR ANY OTHER FINANCIAL ADVISOR AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF YOU ARE IN THE UNITED KINGDOM) OR FROM ANOTHER APPROPRIATELY AUTHORISED INDEPENDENT FINANCIAL ADVISER AND SUCH OTHER PROFESSIONAL ADVICE FROM YOUR OWN PROFESSIONAL ADVISORS AS YOU DEEM NECESSARY.



Malayan Banking Berhad

(Registration No. 196001000142 (3813-K))

(incorporated with limited liability in Malaysia)
(the "Issuer")

Series No.	Description	ISIN	Principal Amount Outstanding
82	USD30,000,000 Floating Rate Notes due 27 October 2023 (the "Series 82 Notes")	XS1900299568	USD30,000,000
96	USD24,000,000 Floating Rate Notes due 28 March 2024 (the "Series 96 Notes")	XS1971361545	USD24,000,000
101	USD30,000,000 Floating Rate Notes due 7 May 2024 (the "Series 101 Notes", together with the Series 82 Notes and the Series 96 Notes, the "Notes" and each a "Series")	XS1991096691	USD30,000,000

RESULTS OF ADJOURNED NOTEHOLDER MEETINGS IN CONNECTION WITH THE NOTES UNDER THE U.S.\$15,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation memorandum dated 27 March 2023 (the "**Consent Solicitation Memorandum**") issued by the Issuer or the Notice of Adjourned Noteholder Meetings (as defined below), as the case may be.

Reference is made to the notice of adjourned noteholder meetings in respect of the Notes dated 8 May 2023 (the "**Notice of Adjourned Noteholder Meetings**") in relation to the consent solicitation process to seek the approval of the holders of the Notes of the relevant Series by a separate Extraordinary Resolution of the holders of each Series of Notes of, *inter alia*, the modification of the terms and conditions of the relevant Series of Notes and consequential or related amendments to the agency agreement for the relevant Series of Notes, such that on and from the relevant Effective Date (i) the existing '3-month USD LIBOR' interest basis of the relevant Series of Notes shall be replaced by the 'SOFR Compounded Index' ("**SOFR**") interest basis; (ii) an adjustment of 0.26161 per cent. per annum is made to reflect the economic difference between the USD-LIBOR and SOFR rates; and

(iii) the relevant Margin (as defined in the relevant Pricing Supplement) of the relevant Series of Notes remains unaltered (the "**Consent Solicitations**").

Results of Adjourned Noteholder Meetings

The adjourned noteholder meetings in respect of the Notes (each an "**Adjourned Noteholder Meeting**" and together, the "**Adjourned Noteholder Meetings**") to consider the Noteholder Proposal were held on 31 May 2023. The Issuer wishes to announce that at each of the Adjourned Noteholder Meetings in respect of the Series 82 Notes and the Series 101 Notes, the relevant Extraordinary Resolution was duly passed, the Noteholder Proposal was approved without any amendment, and the Eligibility Condition was satisfied.

The Extraordinary Resolution passed in respect of the Series 82 Notes is binding on all Noteholders of the Series 82 Notes and the Extraordinary Resolution passed in respect of the Series 101 Notes is binding on all Noteholders of the Series 101 Notes, whether they were present or not at the relevant Adjourned Noteholder Meeting and whether or not they voted or voted in favour of or against the relevant Extraordinary Resolution.

The Issuer has therefore proceeded with the implementation of the Noteholder Proposal by arranging execution of the Amendment Documents for the Series 82 Notes and the Series 101 Notes.

The Issuer also wishes to announce that the Adjourned Noteholder Meeting in respect of the Series 96 Notes did not proceed for want of quorum and is hereby dissolved. The Noteholder Proposal in respect of the Series 96 Notes will therefore not be adopted and the Extraordinary Resolution in respect of the Series 96 Notes will therefore not be implemented. Upon the cessation of representative USD LIBOR after publication on 30 June 2023, the interest basis of the Series 96 Notes will be automatically transitioned to unrepresentative 3-month synthetic USD LIBOR to be published by the IBA and made available from 1 July 2023 until 30 September 2024, subject to the relevant notices under the UK Benchmarks Regulation being published by the FCA on 1 July 2023, according to a recent announcement dated 3 April 2023 by the FCA. In practice, barring any unforeseen circumstances and unless announced otherwise in the relevant notices under the UK Benchmarks Regulation to be published by the FCA, the interest rate applicable to the Series 96 Notes will be calculated on the basis of 3-month synthetic USD LIBOR effective from the Interest Payment Date falling on 28 September 2023, subject to adjustments in accordance with the Modified Following Business Day Convention in accordance with the Pricing Supplement of the Series 96 Notes, and in respect of all subsequent Interest Periods until the Maturity Date of the Series 96 Notes on 28 March 2024, subject to adjustments in accordance with the Modified Following Business Day Convention.

The Noteholders should contact the following for further information:

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Issued by
MALAYAN BANKING BERHAD

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This announcement does not constitute an invitation to participate in the Consent Solicitations. No offer or invitation to issue or redeem any securities is being made pursuant to this announcement. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Issuer or any other entity.

This announcement must be read in conjunction with the Consent Solicitation Memorandum and the Notice of Adjourned Noteholder Meetings. If a Noteholder is in any doubt about any aspect of the Consent Solicitations and/or the action it should take, it is recommended to seek its own financial and legal advice, including as to any tax consequences, immediately from its stock broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. None of the Issuer, the Common Depositary, the Nominee of the Common Depositary, the Fiscal Agent, the Registrar, the Paying Agent, the Transfer Agent or the Tabulation and Information Agent or any of their advisers is providing the Noteholders with any legal, financial, business, tax or other advice.

The distribution of this announcement, the Notice of Adjourned Noteholder Meetings and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession such documents come are required to inform themselves of, and to observe, any such restrictions.