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NOVO GROUP LTD.

新源控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

NOTICE OF ADJOURNED BOARD MEETING

Reference is made to the announcement of Novo Group Ltd. (the “**Company**”) dated 10 June 2016 regarding the notice of board meeting of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, for the purpose of administrative convenience, the meeting of the Board scheduled to be held on Tuesday, 28 June 2016 has been rescheduled to be held on Wednesday, 29 June 2016 for the purpose of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 30 April 2016 and its publication.

By order of the Board

Novo Group Ltd.

Zhu Jun

Executive Chairman and Executive Director

Singapore, 21 June 2016

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*