Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

MEDIA RELEASE

Keppel to supply technology solutions for Beijing and Hunan waste-to-energy plants

New contract wins strengthen Keppel's position as leading provider of imported waste-to-energy solutions in China

Singapore, 17 July 2017 – Keppel Seghers Belgium N.V. (Keppel Seghers), a wholly-owned subsidiary of Keppel Infrastructure Holdings Pte Ltd (Keppel Infrastructure), has secured two contracts with a total incineration capacity of 2,220 tonnes per day (TPD), and will provide incineration technology and services for the Beijing Fangshan District Circular Economy Industrial Park Waste-to-Energy (WTE) plant, and the Hunan Yueyang Municipal WTE plant. The two contracts are worth a total of over S$20 million.

The contracts, awarded by repeat customer Beijing Environmental and Sanitary Group and first-time customer Yueyang City Construction Investment Group Co. Ltd. respectively, are for the provision of core equipment, design, and technical services for the plants' furnaces and boilers.

Both plants are scheduled to be operational by 2019. The Yueyang WTE plant will have an incineration capacity of 1,220 TPD, and will be Keppel Segher's first WTE project in Hunan province. The plant will also be able to provide up to 25MW of green electricity.

The Fangshan WTE plant will have an incineration capacity of 1,000 TPD, and will provide about 20MW of green electricity. It expands Keppel Seghers' presence in Beijing, bringing its total number of projects in Beijing to four. Keppel Seghers provides about 45% of the total installed treatment capacity of imported systems for WTE plants in Beijing.

Dr Ong Tiong Guan, CEO of Keppel Infrastructure, said, "Building on our track record of providing reliable WTE technology across China, we are pleased to strengthen our presence in Beijing as well as mark our entry into Hunan Province with the Yueyang WTE plant. This reinforces our leading position as a solutions provider of high quality WTE technology."

In 2016, Keppel Seghers secured five contracts in China for the provision of WTE technology and services. This includes the contract to provide technology and services to the Baoan III WTE plant in Shenzhen, which when completed, will be the world's largest WTE facility by incineration capacity.

The above transactions are not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.

– End –

About Keppel Seghers

Keppel Seghers is a leading provider of comprehensive environmental solutions, and provides consultancy, design and engineering, technology development, construction, operation and maintenance of plants and facilities, as well as investments in large-scale environmental projects.

Keppel Seghers is a wholly-owned subsidiary of the Keppel Infrastructure group, which is a division of Keppel Corporation Limited, a leading company listed on the Singapore Exchange.

For more information, please go to: www.keppelseghers.com

For more information, please contact:

Media
Ms Ariel Tee
Executive
Group Corporate Communications
Keppel Corporation
Tel: +65 6413 6424
Email: ariel.tee@kepcorp.com

Investor Relations
Ms Ivana Chua
Assistant General Manager
Group Corporate Communications
Keppel Corporation
Tel: +65 6413 6436
Email: ivana.chua@kepcorp.com

This media release is also available on www.kepcorp.com, www.kepinfra.com and www.keppelseghers.com