SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF CHAIRMAN for SEVAK Limited

Press Release

Appointment of Chairman

The Board of Directors (the "Board") of Sevak Limited (the "Company") announced the appointment of Mr. Maneesh Tripathi ("Mr. Tripathi"), as its new Executive Chairman of the company and Board with effect from 6th September 2019.

Mr. Tripathi will be responsible for leading and ensuring effectiveness of the Board, as well as driving the Group's strategic direction and growth and maximising returns to the shareholders. The Board and Nominating Committee believe that the company needs to fill up the position of Chairman to formulate a new strategy for growth and guide the company to a planned execution. Weighing the merits of Mr Maneesh Tripathi as a candidate, his past experience and his contribution to the company for the past 9 years in various roles, the Nominating Committee recommended to the Board and the Board appointed Mr Maneesh Tripathi as the company's new Executive Chairman. He continues to hold the Group CEO position. Ms Chada Anitha Reddy, Non-Independent Non-Executive Director confirmed that the controlling shareholder (Smart Group and its associates who have recently become 51% shareholders of the Company after a successful partial offer) have supported this decision.

As Executive Director & Group CEO, Mr Tripathi, has worked for the company for nearly a decade now in various roles; 6 years of them as the CEO of the company. He has provided strong leadership to the Group and has been instrumental in maintaining the Company profitable and follow compliance over the last many years with the support of the Board and all stakeholders. He has promoted a culture of openness and has solicited contributions from the Board members to facilitate constructive discussions.

Mr Tripathi has more than 29 years of experience in the field of telecom, information technology and software solutions. He has worked in 5 countries globally in various multinational companies. He has got a bachelor's degree in electronic and telecommunication engineering and an MBA/PGCGM from IIM, Calcutta. He holds Board positions in many subsidiaries of SEVAK Limited, is a member of many social and corporate/sports bodies and is also a member of the MIND Team of the Smart Group.

On Sevak Limited

SEVAK Limited (formerly known as S i2i Limited) is in the business of Battery Electric Vehicles (B2B fleet management with MNC ride hailing companies at Singapore), Mobile telecom operator products distribution and retail (in Indonesia), and System Integration, software solutions and Big data and IoT/Cloud business (in Singapore and India).

BY ORDER OF THE BOARD

Chada Anitha Reddy
Non-Independent Non-Executive Director
Sevak Limited

5 September 2019