

Ref: ML/SGX/2019-20/31

July 17, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 (“The Bonds”)

Sub: Quarterly Shareholding Pattern

Pursuant to Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), we hereby enclose in the prescribed format a copy of Shareholding Pattern of the company for the quarter ended June 30, 2019.

Please acknowledge the receipt of the same.

Thanking You

For Mercator Limited


Sangeetha Pednekar
Company Secretary



Encl.: as above

MERCATOR LIMITED

(CIN: L63090MH1983PLC031418)

Regd. Address: 83-87, 8th Floor, Mittal Tower, B-Wing, Nariman Point, Mumbai – 400021.

Tel: +91 22 66373333 Fax: +91 22 66373344 Email: mercator@mercator.in

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1 Name of Listed Entity: Mercator Limited
- 2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR
- 3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)
 - a. If under 31(1)(b) then indicate the report : 30th June, 2019
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

- 4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights	Class: Equity	Class eg: N.A.			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
																		Total as a % of (A+B+C)
(i)	(iii)	If under 31(1)(b) then indicate the report : 30th June, 2019	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii)As a % of (A+B+C2)	(ix)			(x)	(xi)= (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)			
(A)	Promoter & Promoter Group	5	59176400	0	0	59176400	19.5651	59176400	0	59176400	19.5651	0	14.9368	0	0.0000	43204050	73.0089	59176400
(B)	Public	81896	243282935	0	0	243282935	80.4349	243282935	0	243282935	80.4349	93718400	85.0632	0	0.0000	NA	NA	241772656
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0
	Total	81901	302459335	0	0	302459335	100.0000	302459335	0	302459335	100.0000	93718400	100.00	0	0.0000	43204050	14.2843	300949056

* No. of Shares Underlying Outstanding convertible securities are calculated Pursuant to Approval of shareholders dated May 30, 2019, assumed a conversion rate of Rs. 10/-



Mercator Limited

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Table II (i)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group																	
Category & Name of category shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form	
								No of Voting Rights		Total			No. (a)	As a % of total Shares held (b)			
								Class: Equity	Class eg: N.A.					No. (a)			As a % of total Shares held (b)
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)		(xiv)	
1 Indian																	
Individuals / Hindu Undivided Family		3	40408900	0	0	40408900	13.3601	0	40408900	13.3601	0	10.1997	0	0.0000	26522850	65.6362	
(a) AATPM7656F		1	21193700	0	0	21193700	7.0071	0	21193700	7.0071	0	5.3495	0	0.0000	14883800	70.2275	
Harish Kumar Mittal		1	19135200	0	0	19135200	6.3265	0	19135200	6.3265	0	4.8300	0	0.0000	11639050	60.8233	
ADGPM7171D		1	80000	0	0	80000	0.0264	0	80000	0.0264	0	0.0202	0	0.0000	0	0.0000	
Archana Mittal		1	80000	0	0	80000	0.0264	0	80000	0.0264	0	0.0202	0	0.0000	0	0.0000	
Adip Mittal		1	80000	0	0	80000	0.0264	0	80000	0.0264	0	0.0202	0	0.0000	0	0.0000	
Central Government / State Governments		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
(b) Government(s)		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
(c) Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
(d) Any Other (Specify)		1	18406250	0	0	18406250	6.0855	0	18406250	6.0855	0	4.6460	0	0.0000	16681200	90.6279	
Bodies Corporate		1	18406250	0	0	18406250	6.0855	0	18406250	6.0855	0	4.6460	0	0.0000	16681200	90.6279	
Altam Investments Private Limited	AAFA2755C	1	18406250	0	0	18406250	6.0855	0	18406250	6.0855	0	4.6460	0	0.0000	16681200	90.6279	
Sub Total (A)(1)		4	58815150	0	0	58815150	19.4456	0	58815150	19.4456	0	14.8456	0	0.0000	43204050	73.4573	
2 Foreign																	
Individuals (Non-Resident Individuals / Foreign Individuals)		1	361250	0	0	361250	0.1194	0	361250	0.1194	0	0.0912	0	0.0000	0	0.0000	
(a) Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1194	0	361250	0.1194	0	0.0912	0	0.0000	0	0.0000	
(b) Government		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
(c) Institutions		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
(d) Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
(e) Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	
Sub Total (A)(2)		1	361250	0	0	361250	0.1194	0	361250	0.1194	0	0.0912	0	0.0000	0	0.0000	
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		5	59176400	0	0	59176400	19.5651	0	59176400	19.5651	0	14.9368	0	0.0000	43204050	73.0089	
																59176400	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:
 (1) PAN would not be displayed on website of Stock Exchange(s)
 (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis





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Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of equity shares held	No. of paid-up equity shares held	No. of Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights	Class: Equity	Class: N.A.			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
1. Institutions																		
(a) Mutual Fund			0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(b) Venture Capital Funds			0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(c) Alternate Investment Funds			0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(d) Foreign Venture Capital Investors			0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(e) Foreign Portfolio Investor Government Of Singapore	AAJG0594R	13	39428734	0	0	0	39428734	13.0360	39428734	0	0	39428734	33.6079	0	0.0000	0	0.0000	39428734
(f) Government Of Singapore	AAJG0594R	1	17336959	0	0	0	17336959	5.7320	17336959	0	0	17336959	4.3761	0	0.0000	0	0.0000	17336959
(g) Kitara Plin 1101	AAEC4362Q	1	8159363	0	0	0	8159363	2.6977	8159363	0	0	8159363	2.0595	0	0.0000	0	0.0000	8159363
(h) Monetary Authority Of Singapore	AAJCM3008N	1	6172475	0	0	0	6172475	2.0408	6172475	0	0	6172475	0.9217	0	0.0000	0	0.0000	6172475
(i) Nomura Singapore Limited	AAJCM3008N	1	3651428	0	0	0	3651428	1.2072	3651428	0	0	3651428	0.0068	0	0.0000	0	0.0000	3651428
(j) Financial Institutions / Banks	AAJCM3008N	4	26770	0	0	0	26770	0.0089	26770	0	0	26770	0.0000	0	0.0000	0	0.0000	26770
(k) Insurance Companies		0	0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(l) Provident Funds/ Pension Funds		0	0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(m) Any Other (Specify)		1	75000	0	0	0	75000	0.0248	75000	0	0	75000	0.0189	0	0.0000	0	0.0000	0
(n) UTI		1	75000	0	0	0	75000	0.0248	75000	0	0	75000	0.0189	0	0.0000	0	0.0000	0
(o) Sub Total (B)(1)		18	39530504	0	0	0	39530504	13.0637	39530504	0	0	39530504	33.6336	0	0.0000	0	0.0000	39455504
(p) Central Government/ State Government(s)/ President of Government(s)																		
(q) India																		
(r) Central Government / State Government(s)		2	2500	0	0	0	2500	0.0008	2500	0	0	2500	0.0006	0	0.0000	0	0.0000	2500
(s) Sub Total (B)(2)		2	2500	0	0	0	2500	0.0008	2500	0	0	2500	0.0006	0	0.0000	0	0.0000	2500
3. Non-Institutions																		
(a) Individuals																		
(i) Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		77665	99532179	0	0	0	99532179	32.9076	99532179	0	0	99532179	25.1231	0	0.0000	0	0.0000	98152400
(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		44	28357716	0	0	0	28357716	9.3757	28357716	0	0	28357716	7.1578	0	0.0000	0	0.0000	28357716
(b) NBFCs registered with RBI		13	8357580	0	0	0	8357580	2.7632	8357580	0	0	8357580	2.1096	0	0.0000	0	0.0000	8357580
(c) Sundhi Capital Pvt Ltd	AAJCS0968B	1	5985896	0	0	0	5985896	1.9791	5985896	0	0	5985896	1.9791	0	0.0000	0	0.0000	5985896
(d) Employee Trusts		0	0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(e) Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0



(e)	Any Other (Specify)	4154	67502456	0	0	67502456	22.3179	67502456	0	67502456	22.3179	0	17.0394	0	0	0	0.0000	67446956
	IEPF	1	803559	0	0	803559	0.2657	803559	0	803559	0.2657	0	0.2038	0	0	0	0.0000	803559
	Foreign Nationals	1	154	0	0	154	0.0001	154	0	154	0.0001	0	0.0000	0	0	0	0.0000	154
	Hindu Undivided Family	2271	7671984	0	0	7671984	2.5365	7671984	0	7671984	2.5365	0	1.9365	0	0	0	0.0000	7671984
	Non Resident Indians (Non Repat)	378	1779067	0	0	1779067	0.5882	1779067	0	1779067	0.5882	0	0.4491	0	0	0	0.0000	1779067
	Other Directors	5	299247	0	0	299247	0.0989	299247	0	299247	0.0989	0	0.0755	0	0	0	0.0000	299247
	Non Resident Indians (Repat)	698	3374588	0	0	3374588	1.1157	3374588	0	3374588	1.1157	0	0.8518	0	0	0	0.0000	3371088
	Office Bearers	2	7950	0	0	7950	0.0026	7950	0	7950	0.0026	0	0.0020	0	0	0	0.0000	7950
	Clearing Member	171	7559845	0	0	7559845	2.4995	7559845	0	7559845	2.4995	0	1.9082	0	0	0	0.0000	7559845
	Bodies Corporate	627	46006062	0	0	46006062	15.2107	46006062	0	46006062	15.2107	0	11.6125	0	0	0	0.0000	46004062
	Ivory Consultants Pvt. Ltd.	1	5700000	0	0	5700000	1.8846	5700000	0	5700000	1.8846	0	1.4387	0	0	0	0.0000	5700000
	Sub Total (B)(3)	81876	203749931	0	0	203749931	67.3644	203749931	0	203749931	67.3644	0	51.4289	0	0	0	0.0000	203214652
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	81896	243282935	0	0	243282935	80.4349	243282935	0	243282935	80.4349	83718400	85.0632	0	0	0	0.0000	241772655

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	0
No. of Shares	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: institutions/Non Institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholders.																	
Cate gory shareholders	PAN	Nos. of sharehold ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold ing as a % of total no. of shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin g Outstandi ng convertibl e securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights	Total as a % of (A+B+C)				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi)= (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)				
1. Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
2. Beneficial Shareholder (C) = (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0
Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

