



DISA Limited

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

UPDATE ON USE OF WARRANTS EXERCISE PROCEEDS

Unless otherwise defined, capitalised terms and references used herein shall bear the same meaning ascribed to them in the offer information statement dated 7 July 2015 in relation to the warrants issue (the "Offer Information Statement").

The board of directors (the "Board") of the Company refers to the announcements made by the Company on 26 May 2015, 23 June 2015, 26 June 2015, 7 July 2015, 30 July 2015, 3 August 2015, 16 November 2016, 24 November 2016, 25 November 2016, 30 November 2016, 2 December 2016, 22 December 2016, 29 December 2016, 9 January 2017, 11 January 2017, 16 January 2017, 19 January 2017, 24 January 2017, 26 January 2017, 8 February 2017, 20 February 2017, 22 February 2017, 28 February 2017, 8 March 2017, 17 March 2017, 3 April 2017, 6 April 2017, 17 April 2017, 3 May 2017, 9 May 2017, 15 May 2017, 17 May 2017, 22 May 2017, 24 May 2017, 29 May 2017, 5 June 2017, 8 June 2017, 13 June 2017, 19 June 2017, 23 June 2017, 3 July 2017, 5 July 2017, 10 July 2017, 13 July 2017, 18 July 2017, 21 July 2017, 26 July 2017, 31 July 2017, 4 August 2017 and 1 February 2018 (collectively known as the "Announcements") and the Offer Information Statement.

As disclosed in the Announcements, the total proceeds from the exercise of Warrants is S\$25,497,176.32. The Board of the Company wishes to update on the utilisation of the net proceeds from the Warrants Exercise.

Intended use of net proceeds	Amount allocated	Amount utilised	Balance
	S\$'000	S\$'000	S\$'000
Business expansion	12,748	10,144 ⁽¹⁾	2,604
Repayment of loans	1,173	1,173 ⁽²⁾	-
General working capital	11,576	8,991 ⁽³⁾	2,585
	25,497	20,308	5,189

Notes:

(1) Additional investment in Disa Digital Safety Pte. Ltd.

(2) Repayment of loans including accrued interest for working capital purposes.

(3) General working capital consisted of non-trade payments, purchase of fixed assets, redeemable convertible bonds' interest, staff salaries and related expenses.

To date, the utilisation of the proceeds arising from the Warrants Exercise is consistent with the intended use as disclosed in the Announcements and Offer Information Statement.

The Company will make further announcements on the use of the remaining net proceeds as and when they are materially disbursed.

BY ORDER OF THE BOARD

Chng Weng Wah

Managing Director

1 March 2019



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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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