



EMPHASIS OF MATTER BY THE INDEPENDENT AUDITOR ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

In compliance with Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (“**Board**”) of Samurai 2K Aerosol Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholder**”) that the independent auditor of the Company, Baker Tilly TFW LLP (the “**Independent Auditor**”), has included an emphasis of matter in the Independent Auditor’s Report (“**Report**”) on the audited financial statements of the Group for the financial year ended 31 March 2024 (the “**Financial Statement**”) in respect to the subsequent event that occurred after the reporting period. The audit opinion is not modified in respect of this matter.

Subsequent to the financial year end, certain properties of the Group were affected by a fire incident. As the investigations are still on-going at the time of the Financial Statements are authorised for issue, details of the effects on the Group’s financial statements for the subsequent financial years ended after 31 March 2024 are not disclosed.

Management is currently working closely with insurance providers and relevant authorities to evaluate the financial impact and resume operations as swiftly as possible. Recovery efforts have been initiated to ensure minimal disruption to the business operations. Management is of the opinion that the Group has sufficient insurance coverage over its assets and for any consequential losses including loss of income.

A copy of the extract Independent Auditor’s Report and the relevant note to the Financial Statements is annexed to this announcement for information. The Independent Auditor’s Report and a complete set of the audited Financial Statements can be found in the Company’s Annual Report for the financial year ended 31 March 2024 (“**FY2024**”) released via SGXNet on 15 July 2024. Shareholders of the Company are advised to read the announcement in conjunction with the FY2024 Annual Report.

Ong Yoke En

Executive Director and Chief Executive Officer

15 July 2024

This announcement has been reviewed by UOB Kay Hian Private Limited (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.