

PAVILLON HOLDINGS LTD.
(Company Registration No. 199905141N)
(Incorporated in the Republic of Singapore)

PROPOSED TRANSFER OF FINANCIAL ASSETS FROM TIANJIN LANTING LEASING CO., LTD TO SHANGHAI YIWEN INFORMATION AND TECHNOLOGY CO., LTD.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Pavillon Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the transfer of financial assets being unquoted equity security representing 9,950,249 shares held in Lingbao Gold Group Co., Ltd. (“**Lingbao**”) from the Company’s subsidiary, Tianjin Lanting Leasing Co., Ltd (“**Tianjin Lanting**”) to Shanghai Yiwen Information and Technology Co., Ltd. (“**Shanghai Yiwen**”), an indirect subsidiary, at a transfer price of RMB19,299,502.96 (“**Transfer of Financial Assets**”).

2. INFORMATION ON TRANSFER OF FINANCIAL ASSETS

The Company has 75.98% equity interest in Tianjin Lanting while the Company’s wholly-owned subsidiary has 100% equity interest in Shanghai Yiwen.

The Group holds 9,950,249 unquoted shares in Lingbao that is engaged in the mining, processing, smelting and sale of gold and other metallic products. Lingbao is a joint stock limited company incorporated in The People’s Republic of China, which partially of its shares are listed on the Stock Exchange of Hong Kong Limited.

The transfer price was determined based on an independent valuation report dated May 31, 2024.

3. RATIONALE FOR THE TRANSFER OF FINANCIAL ASSETS

The rationale for transferring financial assets in Lingbao within the Group is to provide management greater control and autonomy, enabling more effective authorisation and oversight of these assets. Transferring these assets to Shanghai Yiwen, a subsidiary in which the Group holds a 100% equity interest, aims to better align with strategic objectives and enhance administrative efficiency.

4. FINANCIAL IMPACT

The Transfer of Financial Assets is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2024.

5. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their interest arising by way of their shareholdings and/or directorships in the Group.

By Order of the Board

Fan Bin
Executive Chairman

4 September 2024