

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands with limited liability)

**UPDATE ON DEL MONTE PACIFIC LIMITED'S SECOND TRANCHE OFFER OF
U.S. DOLLAR-DENOMINATED SERIES A PREFERENCE SHARES**

The Board of Directors (the “**Board**”) of Del Monte Pacific Limited (the “**Company**”) refers to its previous announcement dated 20 October 2017 regarding the second tranche offer covering the balance of up to 16,000,000 Series A Preference Shares (the “**Offering**”).

The Board is pleased to announce that the Company has on 21 November 2017 received the Philippine Securities and Exchange Commission’s Permit to Offer Securities for Sale covering the Offering.

The Company will make further announcements in relation to the Offering as and when appropriate.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

22 November 2017