

**EUROPTRONIC GROUP LTD**

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

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**CLARIFICATION ON THE ANNOUNCEMENT DATED 7 JULY 2016 RELATING TO THE PROPOSED DISPOSAL BY EUROPTRONIC GROUP LTD OF ITS ENTIRE INTEREST IN EUROPTRONIC (SUZHOU) CO., LTD**

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The Board of Directors of Europtronic Group Ltd (the “**Company**”) refers to the announcement released by the Company via the SGXNET on 7 July 2016 (the “**Announcement**”) relating to the proposed disposal by the Company of its entire interest in Europtronic (Suzhou) Co., Ltd (“**Europtronic Suzhou**”).

The Company wishes to correct the following information contained in the Announcement:

- (a) the exchange rate of S\$ to US\$ was stated incorrectly as US\$1.00 to S\$0.74. It should have been S\$1.00 to US\$0.74 instead; and
- (b) the relative figure computed under Rule 1006(b) of the Listing Manual and its related note (3) should read as follows:

| <b>Rule 1006</b> |                                                                                                                                 | <b>The Sale<br/>(‘000)</b> | <b>The Group<br/>(‘000)</b> | <b>(%)</b>           |
|------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|----------------------|
| (b)              | The net loss <sup>(2)</sup> attributable to the assets disposed of compared with the Group’s net loss <sup>(2)</sup> for 1Q2016 | US\$(975) <sup>(3)</sup>   | US\$(2,418)                 | 40.32 <sup>(3)</sup> |

Notes:

- (3) Based on the net loss of Europtronic Suzhou for the three month period ended 31 March 2016 of approximately US\$(975,000) (equivalent to approximately RMB(6,384,000)) on a consolidated basis. The relative figure under Rule 1006(b) of the Listing Manual became a positive number as both the Group and Europtronic Suzhou reported net losses for the three month period ended 31 March 2016.

The relative figure under Rule 1006(b) of the Listing Manual as per the Announcement was illustrated based on the expected net profit arising from the Company’s disposal of its entire interest in Europtronic Suzhou compared with the Group’s net loss for the three month period ended 31 March 2016 and not by comparing the net loss attributable to Europtronic Suzhou against the Group’s net loss.

Save for the above, the contents of the Announcement remain unchanged.

A circular setting out information on the above transaction and enclosing the notice of extraordinary general meeting of the Company will be despatched to the shareholders in due course.

By Order of the Board  
Europtronic Group Ltd

HUANG SHIH-AN  
Non-Executive Chairman  
18 July 2016