



PROPOSED PARTIAL REDEVELOPMENT OF MARINA SQUARE

The Board of Directors of Singapore Land Group Limited (“SingLand” or the “Company”) wishes to inform that the Company proposes to undertake a partial redevelopment of Marina Square (“the Project”). The Company has received Provisional Permission from the Urban Redevelopment Authority (“URA”) in the third quarter of 2023 for the Project and together with its team of professional advisors, are working on further detailed plans to obtain all necessary approvals from the relevant authorities. The timeline for the Project has not been determined as at this stage.

The Project, which is in its preliminary stages, is part of SingLand’s long-term portfolio management strategy that seeks to unlock value from its portfolio of assets.

The Company will also make the appropriate announcements in compliance with the relevant listing rules of the SGX-ST and engage affected stakeholders when there are further material developments for the Project.

In the meantime, SingLand shareholders are advised to exercise caution when dealing or trading in the shares of the Company, and should seek professional advice if they have any doubt on the steps to take.

BY ORDER OF THE BOARD

Teo Hwee Ping
Company Secretary
29 September 2023