

SMARTFLEX HOLDINGS LTD.
(Company Registration No. 201003501R)
Incorporated in the Republic of Singapore

Disposal of shares in Smartflex Technology Pte Ltd and Smartflex Innovation Pte. Ltd.
- Amendment of Sale and Purchase Agreement

The Board of Directors (the “**Board**”) of Smartflex Holdings Ltd. (the “**Company**”) refers to the announcements released by the Company on 29 January 2016, 18 April 2016, 6 May 2016, and 20 July 2016 (collectively, the “**Announcements**” and each an “**Announcement**”) in relation to the disposal of the entire issued share capital of Smartflex Technology Pte Ltd and Smartflex Innovation Pte. Ltd. pursuant to the SPA dated 6 May 2016.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Company and the Purchaser have executed a supplemental letter dated 19 January 2017 in relation to the SPA (the “**Supplemental Agreement**”) to amend clause 2.3.1 of the SPA, which relates to the payment of part of the Retained Sum.

Pursuant to the Supplemental Agreement, the Purchaser shall pay the Company the sum of S\$652,000, less any amount permitted to be set off pursuant to the relevant provisions of the SPA on or before the expiry of twelve (12) months commencing on the date immediately after the Completion Date.

The Company will make further announcements, if any, on the Disposal as appropriate or when there are developments on the same.

By Order of the Board

TAN TONG GUAN
EXECUTIVE CHAIRMAN & CEO
20 January 2017

This announcement and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte Ltd (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte Ltd, 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6343.