
REDESIGNATION OF MR SUCIPTO AS NON-EXECUTIVE CHAIRMAN

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to announce that Mr Sucipto has been re-designated as Non-Executive Chairman of the Company with effect from 13 May 2016.

Following the above change, the composition of the Board of Directors is as follows:

Mr Sucipto	(Non-Executive Chairman)
Mr Mark Zhou You Chuan	(Chief Executive Officer and Executive Director)
Mr Chan Yu Meng	(Independent Non-Executive Director)
Mr William Teo Choon Kow	(Independent Non-Executive Director)
Mr Suriamartara Tjahaja	(Independent Non-Executive Director)

The composition of the Audit, Nominating and Remuneration Committees shall remain unchanged.

BY ORDER OF THE BOARD

Mark Zhou You Chuan
Chief Executive Officer and Executive Director

13 May 2016