



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมด มารีไทม จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS NO. 01/2025 HELD ON 30 APRIL 2025

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce that all the resolutions as set out in the Notice to the Annual General Meeting of Shareholders No. 01/2025 (“AGM”) dated 8 April 2025 were duly approved and passed by the Shareholders at the AGM that was held on 30 April 2025. The disclosure pursuant to Rule 704(15) of the Listing Manual of the SGX-ST is as follows:

(a) Breakdown of all valid votes cast at the general meeting, in the following format:

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. <u>Ordinary Resolution</u> To adopt the Minutes of the EGM No. 01/2024 held on 20 November 2024.	952,684,754	952,684,754	100%	-	-
2. <u>Ordinary Resolution</u> To acknowledge and adopt the report by the Board of Directors concerning the Company’s business for the financial year ended 31 December 2024.	952,684,754	952,684,754	100%	-	-



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
3. <u>Ordinary Resolution</u> To approve the audited Financial Statements of the Company for the financial year ended 31 December 2024 and the accompanying independent auditor's report.	952,684,754	952,684,754	100%	-	-
4. <u>Ordinary Resolution</u> To approve the application of profits and recognition of profit from the business of the Company for the financial year ended 31 December 2024 and no payment of dividends.	952,684,754	952,684,754	100%	-	-
5. <u>Ordinary Resolution</u> To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Chalermchai Mahagitsiri	952,684,754	952,684,754	100%	-	-



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
6. <u>Ordinary Resolution</u> To approve the re-election of the following Director of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Paul Burger Whiley	952,684,754	952,684,754	100%	-	-
7. <u>Ordinary Resolution</u> To approve the appointment of Mr. Tan Yew Chee William.	952,684,754	952,684,754	100%	-	-
8. <u>Ordinary Resolution</u> To approve the appointment of auditors from KPMG Phoomchai Audit Ltd. as the auditors of the Company for the financial year ending 31 December 2025.	952,684,754	952,684,754	100%	-	-



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
9. <u>Ordinary Resolution</u> To approve the remuneration of the auditors for the audit of the Financial Statements of the Company for the year ending 31 December 2025 at Thai Baht 3,560,000 (approximately United States Dollars 105,380).	952,684,754	952,684,754	100%	-	-
10. <u>Special Resolution</u> To consider and approve the reduction in the registered capital of the Company ("Registered Capital") from Baht 1,416,700,697 to Baht 1,413,328,857 by means of the cancellation of 3,371,840 unissued Shares, and the amendment to Clause 4 of the Memorandum of Association of the Company to be consistent with the reduction in Registered Capital.	952,684,754	952,684,754	100%	-	-



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
11. <u>Special Resolution</u> To consider and approve the increase in Registered Capital from Baht 1,413,328,857 to Baht 2,220,945,346 by means of the issuance of 807,616,489 Shares, and the amendment to Clause 4 of the Memorandum of Association of the Company to be consistent with the increase in Registered Capital.	952,684,754	952,684,754	100%	-	-
12. <u>Ordinary Resolution</u> To consider and approve the allocation of up to 807,616,489 Rights Shares from the increase in Registered Capital for offering to Entitled Shareholders under the Rights Issue.	952,684,754	952,684,754	100%	-	-
13. <u>Ordinary Resolution</u> To consider and approve the authority in relation to the Rights Issue.	952,684,754	952,684,754	100%	-	-



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
14. Ordinary Resolution To consider and approve the utilisation of reserves to offset accumulated losses in the Company's separate financial statements.	952,684,754	952,684,754	100%	-	-

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

No party was required to abstain from voting on any resolution(s) put to vote at the AGM.

- (c) Name of form and/or person appointed as scrutineer.

Ms. Chavisa Pattayanunt and Ms. Plyfa Ngoenma, external lawyers from Manunya & Associates Limited., were the appointed independent scrutineer for the AGM.

- (d) Retirement of Directors

As shown in the table above, the Shareholders have approved the re-election of Mr. Chalermchai Mahagitsiri and Mr. Paul Burger Whiley as Directors of the Company for another term.

Mr. Chalermchai Mahagitsiri, upon his re-election as a Director of the Company, will remain as the Executive Vice Chairman, CEO, Member of the Executive Committee and the Risk Management Committee.

Mr. Paul Burger Whiley, upon his re-election as a Director of the Company, will remain as an Executive Director and Member of the Executive Committee.



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Consequential to the appointment of Mr. Tan Yew Chee William as a Director of the Company, please note the following changes to the composition of the Board of Directors and the composition of Board Committees of the Company.

Board of Directors

Mr. Prasert Bunsumpun	(Non-Executive Chairman)
Mr. Chalermchai Mahagitsiri	(Executive Vice Chairman, Executive Director and CEO)
Mr. Jean Paul Thevenin	(Non-Executive Director)
Mr. Paul Burger Whiley	(Executive Director)
Mr. Michel Lefebvre	(Lead Independent Director)
Mr. Tang Kee Fei	(Independent Director)
Mr. Tan Yew Chee William	(Independent Director)

Executive Committee

Mr. Prasert Bunsumpun	(Chairman)
Mr. Chalermchai Mahagitsiri	(Member)
Mr. Jean Paul Thevenin	(Member)
Mr. Paul Burger Whiley	(Member)

Audit Committee

Mr. Tang Kee Fei	(Chairman)
Mr. Jean Paul Thevenin	(Member)
Mr. Michel Lefebvre	(Member)

Remuneration Committee

Mr. Tan Yew Chee William	(Chairman)
Mr. Jean Paul Thevenin	(Member)
Mr. Michel Lefebvre	(Member)

Nomination Committee

Mr. Michel Lefebvre	(Chairman)
Mr. Tang Kee Fei	(Member)
Mr. Tan Yew Chee William	(Member)
Mr. Jean Paul Thevenin	(Member)

Risk Management Committee

Mr. Jean Paul Thevenin	(Chairman)
Mr. Chalermchai Mahagitsiri	(Member)
Mr. Tang Kee Fei	(Member)
Mr. Michel Lefebvre	(Member)



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Please be informed accordingly.

Miss Warangkana Tewapunkul

Legal Corporate Manager and Company Secretary

30 April 2025