

**NOTICE IS HEREBY GIVEN** that the Fifty-Sixth Annual General Meeting (“**AGM**”) of Far East Orchard Limited (the “**Company**”) will be held at Antica Ballroom, Level 2, Orchard Rendezvous Hotel, Singapore, 1 Tanglin Road, Singapore 247905 on Thursday, 25 April 2024 at 10.00 a.m. to transact the following business:

## AS ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2023 together with the Directors’ Statement and the Report of the Independent Auditor thereon. **(Resolution 1)**
2. To approve a first and final one-tier tax exempt dividend (the “**Dividend**”) of S\$0.04 per ordinary share for the financial year ended 31 December 2023. (See Explanatory Note (1)) **(Resolution 2)**
3. To approve the sum of up to S\$520,000 as Directors’ Fees for the financial year ending 31 December 2024, to be paid quarterly in arrears. (2023: S\$520,000) (See Explanatory Note (2)) **(Resolution 3)**
4. To re-elect Mr Ramlee Bin Buang, a Director retiring pursuant to Regulation 98 of the Company’s Constitution, and who being eligible, has offered himself for re-election. (See Explanatory Note (4)) **(Resolution 4)**
5. To re-elect Mr Chan Hon Chew, a Director retiring pursuant to Regulation 103 of the Company’s Constitution, and who being eligible, has offered himself for re-election. (See Explanatory Note (5)) **(Resolution 5)**
6. To note the retirement of Mr Samuel Gene Rhee, a Director retiring pursuant to Regulation 98 of the Company’s Constitution, who has decided not to seek re-election. (See Explanatory Note (6))
7. To re-appoint PricewaterhouseCoopers LLP as the Company’s Independent Auditor and to authorise the Directors to fix their remuneration. **(Resolution 6)**

## AS SPECIAL BUSINESS

To consider and, if thought fit, to pass, with or without modifications, the following resolutions as Ordinary Resolutions:

### 8. Authority to allot and issue shares

“That pursuant to Section 161 of the Companies Act 1967 of Singapore (“**Act**”) and the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), authority be and is hereby given to the Directors of the Company (the “**Directors**”) to:

- (a) (i) allot and issue shares in the capital of the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible or exchangeable into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be allotted and issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued Shares (excluding any treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below);

- (2) (subject to such manner of calculation as may be prescribed by SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time this Resolution is passed, after adjusting for:

- (i) new Shares arising from the conversion or exercise of any convertible securities or exercise of share options or vesting of share awards, which were issued and outstanding or subsisting at the time this Resolution is passed; and
- (ii) any subsequent bonus issue, consolidation or subdivision of Shares;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Act and the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

- (4) the authority conferred by this Resolution shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.” (See Explanatory Note (7)) **(Resolution 7)**

### 9. Proposed renewal of the Shareholders’ Mandate for Interested Person Transactions

“That:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual of the SGX-ST, for the Company, its subsidiaries and associated companies which are entities at risk as defined under Chapter 9 of the Listing Manual of the SGX-ST, or any of them, to enter into any of the transactions falling within the types of Interested Person Transactions, particulars of which are set out in the Letter to Shareholders, with any person who is of the class of Interested Persons described in the Letter to Shareholders, provided that such transactions are made on normal commercial terms, are not prejudicial to the interests of the Company and its minority shareholders and are in accordance with the review procedures for Interested Person Transactions as set out in the Letter to Shareholders;

- (b) the approval given in sub-paragraph (a) above (the “**Mandate**”) shall, unless revoked or varied by the Company in general meeting, continue in force until the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier; and

- (c) the Directors be and are hereby authorised, jointly or severally, to take such steps and exercise such discretion as the Directors may in their absolute discretion deem fit, advisable or necessary or in the interest of the Company to give effect to the Mandate and/or this Resolution.” (See Explanatory Note (8)) **(Resolution 8)**

## BY ORDER OF THE BOARD

PHUA SIYU, AUDREY  
**Company Secretary**

Singapore,  
9 April 2024

## NOTES:

- (i) A member of the Company entitled to attend and vote at the AGM and who is not a relevant intermediary, is entitled to appoint not more than two proxies to attend and vote in his/her stead at the AGM. A member of the Company who is a relevant intermediary is entitled to appoint more than two proxies to attend and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member (and the number and class of Shares must be specified).

“relevant intermediary” has the meaning ascribed to it in Section 181(6) of the Act.

- (ii) The instrument appointing a proxy or proxies must be under the hand of the appointer or his attorney duly authorised in writing. If the member is a corporation, the instrument appointing the proxy must be executed in a manner as may be permitted by the Act.

- (iii) A proxy need not be a member of the Company.

- (iv) The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:

- (a) if submitted by post, be lodged at the office of the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
- (b) if submitted electronically, be submitted via email to the Company’s Share Registrar at [FEOR@boardroomlimited.com](mailto:FEOR@boardroomlimited.com).

in either case **not less than 72 hours** before the time appointed for holding the AGM. In case of members of the Company whose Shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such members are not shown to have Shares entered against their names in the Depository Register as at 72 hours before the time appointed for holding the AGM as certified by The Central Depository (Pte) Limited to the Company.

- (v) Members may submit questions related to the resolutions to be tabled for approval at the AGM by 10.00 a.m. on 16 April 2024:

- (a) by email to [FEOR@boardroomlimited.com](mailto:FEOR@boardroomlimited.com); or
- (b) by post to the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632.

When submitting their questions, members are to provide their full names, last 3 digits and checksum of NRIC/passport number. The Company will publish its answers to all substantial and relevant questions at its website <https://www.fareastorchard.com.sg/agm.html> and at SGXNet at <https://www.sgx.com/securities/company-announcements> by 18 April 2024. Questions received after 16 April 2024 will be answered at the AGM.

## Explanatory Notes:

- (1) If Ordinary Resolution 2 is approved, the Dividend will be paid on or about 5 July 2024.
- (2) Ordinary Resolution 3 is to approve the payment of, consistent with prior years, an aggregate sum of up to S\$520,000 as Directors’ fees to the Company’s Non-Executive Directors for the current financial year ending 31 December 2024 (“**FY2024**”). If approved, the Directors’ fees for FY2024 will be paid quarterly in arrears. Further details regarding the Directors’ Fees can be found under the section titled “**Remuneration of NEDs**” in the Company’s Annual Report 2023.
- (3) For Ordinary Resolutions 4 and 5, detailed information on the Directors who are proposed to be re-elected can be found under the sections titled “**Board of Directors and Management**” and “**Additional Information on Directors Seeking Re-Election**” in the Company’s Annual Report 2023.
- (4) Ordinary Resolution 4 is to re-elect Mr Ramlee Bin Buang (who was appointed on 25 April 2017) pursuant to Regulation 98 of the Company’s Constitution and if he is re-elected, he will remain as the Lead Independent Director, Chair of the Audit & Risk Committee, and a member of the Nominating Committee. Mr Ramlee is considered a Non-Executive and Independent Director (“**ID**”) for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (5) Ordinary Resolution 5 is to re-elect Mr Chan Hon Chew (who was appointed on 6 March 2024) pursuant to Regulation 103 of the Company’s Constitution and if he is re-elected, he will be appointed as a member of the Audit & Risk Committee at the conclusion of the 56<sup>th</sup> AGM. Mr Chan is considered an ID for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (6) Mr Samuel Gene Rhee will retire as a Director of the Company at the conclusion of the 56<sup>th</sup> AGM. Consequent thereto, Mr Rhee will also cease to act as Chair of Nominating Committee and as a Member of the Remuneration Committee at the conclusion of the 56<sup>th</sup> AGM.
- (7) Ordinary Resolution 7, if passed, will empower the Directors, from the date of the passing of this Resolution until the next AGM, to allot and issue Shares and to make or grant Instruments convertible into Shares and to issue Shares in pursuance of such Instruments, for such purposes as they consider would be in the interest of the Company, provided that the aggregate number of Shares which may be issued (including Shares to be issued pursuant to convertibles) under this Resolution shall not exceed 50% of the issued Shares (excluding treasury shares and subsidiary holdings, if any), of which not more than 20% may be issued other than on a pro-rata basis. The total number of Shares which may be issued will be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time this Resolution is passed after adjusting for (a) new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time this Resolution is passed, and (b) any subsequent bonus issue, consolidation or subdivision of Shares. This authority will, unless previously revoked or varied at a general meeting, expire at the conclusion of the next AGM of the Company.
- (8) Ordinary Resolution 8, if passed, will renew the Mandate and empower the Company, its subsidiaries and associated companies, to enter into the Interested Person Transactions as described in the Letter to Shareholders. The authority under the renewed Mandate will, unless revoked or varied by the Company in general meeting, expire at the conclusion of the next AGM of the Company, or the date by which the next AGM is required by law to be held, whichever is the earlier.

## PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, and by submitting any questions related to the resolutions to be tabled for approval at the AGM, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM and the member’s participation in the AGM (including any adjournment thereof) and of the questions submitted and the preparation and compilation of the attendance list, minutes (which will be recorded and posted on the Company’s website) and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents or service provider), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of the warranty in (ii).