



VICOM LTD
(Company Registration Number: 198100320K)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE SPLIT

1. INTRODUCTION

The board of directors of the Company (the “**Board**”) of VICOM Ltd (the “**Company**”) wishes to announce that the Company is proposing to split every one existing ordinary share in its share capital (the “**Share**”) into four Shares (the “**Share Split**”).

As at the date of this announcement, the Company has an issued and paid-up share capital of S\$36,284,000 comprising 88,642,000 Shares.

Upon completion of the Share Split, the number of issued Shares will increase to 354,568,000 Shares, assuming that no further Shares are issued on or prior to the completion of the Share Split. All Shares after the Share Split shall rank *pari passu* with one another.

Shareholders of the Company (the “**Shareholders**”) are not required to make any payment to the Company in respect of the Share Split.

2. RATIONALE FOR THE SHARE SPLIT

The Board believes that the Share Split will be beneficial to the Company and its Shareholders for the following reasons:

- (a) the reduced price of each Share after the Share Split will make each Share more affordable to investors, thus encouraging greater participation by and providing greater flexibility in terms of the size of the trades to investors with different investment profiles. Furthermore, the reduced price of each board lot of Shares would make the Shares more accessible and attractive to both existing and potential investors and hence enhance the trading liquidity of the Shares over time; and
- (b) the number of Shareholders after the Share Split may increase with the increase in the number of Shares available for trading purposes. As such, the Share Split may broaden the Shareholder base of the Company given that an investment in the Shares would be made more accessible to investors.

Shareholders should note, however, that there can be no assurance that the intended effect of the Share Split above can be achieved, nor is there any assurance that such effect can be sustained in the longer term.

Shareholders should also note that there can be no assurance that the traded price of the Shares after the implementation of the Share Split would be equal to or higher than the theoretical Share price of S\$1.953 per Share (calculated based on the volume weighted average price of S\$7.813 per Share for trades done on 12 February 2020).

3. APPROVALS REQUIRED

The Share Split is subject to:

- (a) the approval of Shareholders by way of an ordinary resolution at the annual general meeting of the Company (the “**AGM**”) to be convened; and
- (b) the approval-in-principle of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the additional Shares arising from the Share Split (the “**Additional Shares**”).

The Company will be making an additional listing application to the SGX-ST in due course for its approval-in-principle for the listing and quotation of the Additional Shares.

4. ADDITIONAL INFORMATION

A circular containing further details of the Share Split and the AGM will be despatched to Shareholders in due course.

5. DIRECTORS’ RESPONSIBILITY STATEMENT

The directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Share Split, the Company and its subsidiaries, and the directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Chan Wan Tak, Wendy
Yeo Tee Yeok, Edwin
Joint Company Secretaries

12 February 2020