



MULTI-CHEM LIMITED

(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON 26 JUNE 2020 AT 11.30 A.M. BY ELECTRONIC MEANS

- Company's Response to Questions received from Shareholders prior to the AGM

The Board of Directors (the "**Board**") of Multi-Chem Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to thank shareholders and members who have submitted questions in advance for the Annual General Meeting ("AGM") scheduled to be held on 26 June 2020 at 11.30 a.m. by electronic means.

The Company's response to the relevant and substantial questions submitted before 16 June 2020 is set out below:

Question 1

For the IT, what portion of the revenue is recurring? And if yes, what % is recurring? Is there a move toward creating more recurring revenue?

Reply:

Currently about 27% of the revenue is recurring. Recurring revenue is only possible if there are more new sales. We are always working towards creating new sales, so that it will be converted to renewal revenue in subsequent years.

Question 2

How is the Covid19 situation affect our business?

Reply:

The COVID-19 situation resulted in lockdowns of varying degrees in many of the countries where the Company has business. While some countries are beginning to ease restrictions, it is too early for the Company to be able to make any meaningful assessment of how the pandemic has affected our customers, the demand for our IT products and therefore our sales and our business.

By Order of the Board

Han Juat Hoon
Director

19 June 2020