



AGV GROUP LIMITED

(Company Registration No. 201536566H) (Incorporated in the Republic of Singapore on 2 October 2015)

PROPOSED DEBT CAPITALISATION AND ISSUE OF CONVERSION SHARES
- LISTING OF CONVERSION SHARES

*Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Company's announcements released on 19 April 2021, 11 May 2021 and 20 May 2021 in relation to the proposed debt capitalisation and issue of conversion shares (the "**Announcements**"), unless otherwise defined.*

The Board of Directors of AGV Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcements in relation to the Proposed Debt Capitalisation.

Further to the Announcements, the Board wishes to announce that the Conversion Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 24 May 2021.

BY ORDER OF THE BOARD

Chua Wei Kee
Executive Chairman

21 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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