



CAPITALAND ASCOTT TRUST

A stapled group comprising:

CapitaLand Ascott Real Estate Investment Trust
(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

CapitaLand Ascott Business Trust
(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by
CapitaLand Ascott Trust Management Limited
(Company Registration No. 200516209Z)

Managed by
CapitaLand Ascott Business Trust Management Pte. Ltd.
(Company Registration No. 201925299R)

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 24 OCTOBER 2023

CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust ("**CapitaLand Ascott REIT**", and the manager of CapitaLand Ascott REIT, the "**Manager**"), and CapitaLand Ascott Business Trust Management Pte. Ltd., as the trustee-manager of CapitaLand Ascott Business Trust ("**CapitaLand Ascott BT**", the trustee-manager of CapitaLand Ascott BT, the "**Trustee-Manager**" and the Trustee-Manager collectively with the Manager, the "**Managers**"), wish to announce that at the Extraordinary General Meeting ("**EGM**") of the holders of stapled securities ("**Stapled Securityholders**") in CapitaLand Ascott Trust ("**CLAS**", and the stapled securities in CLAS, the "**Stapled Securities**") held on 24 October 2023, all resolutions set out in the Notice of EGM dated 9 October 2023 (the "**Notice of EGM**"), and put to vote by poll at the EGM, were duly passed.

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the circular to Stapled Securityholders dated 9 October 2023 (the "**Circular**") and the Notice of EGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

(a) **Breakdown of all valid votes cast at the EGM**

Resolution number and details	Total number of Stapled Securities represented by votes for and against the relevant resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)	Number of Stapled Securities	As a percentage of total number of votes for and against the resolution (%)
<p><u>Ordinary Resolution 1</u> Proposed acquisitions of (a) 100.0% of the shares in the Cavendish TargetCo which indirectly holds The Cavendish London, (b) Temple Bar Hotel, and (c) 100.0% of the shares in each of the Kuningan TargetCos which indirectly hold Ascott Kuningan Jakarta, and entry into Management Agreements, as interested person transactions</p>	923,354,460	920,320,800	99.67	3,033,660	0.33
<p><u>Ordinary Resolution 2</u> Proposed renewal of three French master lease agreements for each of (a) La Clef Louvre Paris, (b) Citadines Presqu'île Lyon and (c) Citadines Place d'Italie Paris, as interested person transactions</p>	923,316,265	921,523,417	99.81	1,792,848	0.19

Please refer to the Notice of EGM for the full version of the resolutions. As more than 50% of votes were cast in favour of Ordinary Resolution 1 and Ordinary Resolution 2, all the above resolutions were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Stapled Securities held and the individual resolution(s) on which they are required to abstain from voting

Ordinary Resolution 1 (The Proposed Acquisitions)

As set out in paragraph 10.1 of the Letter to Stapled Securityholders in the Circular (in relation to the Proposed Acquisitions), CapitaLand Investment Limited (“**CLI**”) and its associates are required to abstain from voting on Ordinary Resolution 1.

Based on the information available to the Managers as at the date of the EGM on 24 October 2023, the following table sets out the parties that did in fact abstain from voting on Ordinary Resolution 1:

Name	Number of Stapled Securities
CapitaLand Group Pte. Ltd.	153,542,083
The Ascott Limited	189,510,989
Somerset Capital Pte Ltd	596,287,750
CapitaLand Ascott Trust Management Limited	265,311,796
CapitaLand Ascott Business Trust Management Pte. Ltd.	7,629,732
Carmel Plus Pte. Ltd.	3,359,484
Goh Soon Keat Kevin	234,319
Beh Siew Kim	1,872,934
Teo Joo Ling, Serena	57,064
Total	1,217,806,151

Mr Goh Soon Keat Kevin is a Non-Executive Non-Independent Director of the Managers and the Chief Executive Officer, Lodging of CLI. Ms Beh Siew Kim is a Non-Executive Non-Independent Director of the Managers and the Chief Financial and Sustainability Officer, Lodging of CLI. Ms Teo Joo Ling, Serena is an Executive Non-Independent Director and the Chief Executive Officer of the Managers. For the purposes of good corporate governance, each of them has abstained from voting on Ordinary Resolution 1.

Ordinary Resolution 2 (The Proposed French Master Lease Renewals)

As set out in paragraph 10.2 of the Letter to Stapled Securityholders in the Circular (in relation to the Proposed French Master Lease Renewals), CLI and its associates are required to abstain from voting on Ordinary Resolution 2.

Based on the information available to the Managers as at the date of the EGM on 24 October 2023, the following table sets out the parties that did in fact abstain from voting on Ordinary Resolution 2:

Name	Number of Stapled Securities
CapitaLand Group Pte. Ltd.	153,542,083
The Ascott Limited	189,510,989
Somerset Capital Pte Ltd	596,287,750
CapitaLand Ascott Trust Management Limited	265,311,796
CapitaLand Ascott Business Trust Management Pte. Ltd.	7,629,732
Carmel Plus Pte. Ltd.	3,359,484
Goh Soon Keat Kevin	234,319
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(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD

CAPITALAND ASCOTT TRUST MANAGEMENT LIMITED

(Company Registration No. 200516209Z)

As manager of CapitaLand Ascott Real Estate Investment Trust

CAPITALAND ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201925299R)

As trustee-manager of CapitaLand Ascott Business Trust

Karen Chan

Company Secretary

24 October 2023

Important Notice

The past performance of CapitaLand Ascott Trust (“**CLAS**”) is not indicative of future performance. The listing of the stapled securities in CLAS (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, CapitaLand Ascott Trust Management Limited, as manager of CapitaLand Ascott Real Estate Investment Trust, or CapitaLand Ascott Business Trust Management Pte. Ltd., as trustee-manager of CapitaLand Ascott Business Trust (collectively, the “**Managers**”), or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.