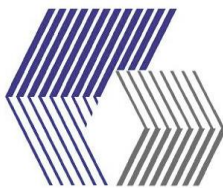


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CHINA ORIENTAL GROUP COMPANY LIMITED 中國東方集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 581)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPLIANCE WITH RULE 3.10(1), RULE 3.10A AND RULE 3.21 OF THE LISTING RULES

The board of directors (the “**Board**”) of China Oriental Group Company Limited (the “**Company**”) hereby announces that Mr. Wang Bing (“**Mr. Wang**”) has been appointed as an Independent Non-executive Director of the Company, a member of audit committee, remuneration committee and nomination committee of the Company with effect from 15 July 2016.

The details of Mr. Wang as required under the Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) are set out below:

Mr. Wang Bing, aged 51, graduated from Peking University with a Bachelor degree in Law in 1986 and obtained a Doctor degree in International Law from the Research Institute of Hiroshima University in 1995. Mr. Wang has over 21 years of experience in practicing law. In 1986, Mr. Wang joined Ministry of Human Resources and Social Security of the People’s Republic of China, then worked for the Policy Research Office. He worked at Zhong Lun Law Firm from July 1995 to May 1998. Mr. Wang joined Beijing W&H Law Firm since May 1998 and currently, he is the Senior Partner of Beijing W&H Law Firm.

Mr. Wang is qualified to practice law in PRC. Mr. Wang was once the Independent Director of Shanxi Lanhua Sci-tech Venture Company Limited from May 2003 to May 2009 and Fujian Guanhong Holding Company Limited from May 2009 to May 2011. He is currently an Independent Director of Shanxi Tianji Coal Chemical Group Company Limited since May 2008 and Shangdong SINO-AGRI United Biotechnology Company Limited since January 2016. In addition, Mr. Wang acted an external Director of Beijing Textile Holding Company Limited which is a wholly-owned company of State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality since February 2015.

Mr. Wang has entered into a service contract with the Company for a term of one year commencing from 15 July 2016 till the next annual general meeting of the Company, and subject to retirement by rotation and re-election in the said annual general meeting in accordance with the provisions of the Company's articles of association. The service contract may be terminated by either party by giving not less than three months' notice in writing. Mr. Wang will be entitled to a director fee of HK\$400,000 as emoluments per annum for acting as an Independent Non-executive Director of the Company which was agreed upon mutual agreement with reference to his duties and responsibilities as well as the range of prevailing directors' fee of the Company and other listed companies in Hong Kong. The terms of service contract were approved by the Nomination Committee, the Remuneration Committee of the Company and the Board.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wang does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) Mr. Wang does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) Mr. Wang does not hold any other positions in the Company or any of its subsidiaries; and (iv) Mr. Wang does not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Mr. Wang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

As confirmed by Mr. Wang and as far as the Board is aware, save as disclosed above, there are no any matters which are required to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its welcome to Mr. Wang in joining to the Company.

COMPLIANCE WITH RULE 3.10(1), RULE 3.10A AND RULE 3.21 OF THE LISTING RULES

Following the appointment of Mr. Wang, the composition of the Board comprises five Executive Directors, one Non-executive Director and three Independent Non-executive Directors. As a result, the number of independent non-executive directors and audit committee members of the Company meet with the requirements under Rule 3.10(1), Rule 3.10A and Rule 3.21 of the Listing Rules. Hence, the Company has made a withdrawal of the application with the Stock Exchange for waiver of the strict compliance with the requirements under Rule 3.10(1), Rule 3.10A and Rule 3.21 of the Listing Rules and extension of time for a period of three months from 1 July 2016 for filling the vacancy as mentioned in the announcement of the Company dated 30 June 2016.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 15 July 2016

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Ondra OTRADOVEC being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. WANG Bing being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*