

LIZHONG WHEEL GROUP LTD
(Registration Number: 200407196C)
(Incorporated in the Republic of Singapore)
(the "**Company**")

**VOLUNTARY CONDITIONAL CASH OFFER FOR SHARES IN LIZHONG WHEEL GROUP LTD BY
DBS BANK LTD. FOR AND ON BEHALF OF BERKLEY INTERNATIONAL LIMITED**

**RESULT OF APPLICATION FOR DELISTING OF THE COMPANY FROM THE OFFICIAL LIST OF
THE SGX-ST (THE "DELISTING")**

All capitalized terms used and not defined herein shall have the same meanings attributed to them in the announcement dated 9 November 2015.

The board of directors (the "**Board**") of the Company refers to the announcement dated 9 November 2015 and wishes to announce that on 12 November 2015, the SGX-ST had advised that it has no objection to the proposed Delisting of the Company from the official list of the SGX-ST subject to the completion of the Compulsory Acquisition.

The SGX-ST's decision is not an indication of the merits of the delisting of the Company.

The Company will be delisted upon the completion of the Compulsory Acquisition and the date on which the Company will be delisted from the SGX-ST will be announced in due course.

By order of the Board

See Yen Tarn
Lead Independent Director
13 November 2015