

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

**TERMINATION OF BINDING MEMORANDUM OF UNDERSTANDING
IN RELATION TO THE PROPOSED ACQUISITION OF PRIMELINE ENERGY HOLDINGS, INC.**

The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 9 June 2015 and 28 August 2015 (the “**Announcements**”) in relation to the binding memorandum of understanding, as supplemented on 28 August 2015 (the “**MOU**”), entered into by the Company, Mr Victor Hwang Yiou Hwa and Primeline Energy Holdings, Inc. (“**PEH**”) (collectively, the “**Parties**”) for the acquisition by the Company of PEH and its subsidiaries. Capitalised terms in this announcement shall have the same meaning as the Announcements unless otherwise defined.

The Board wishes to announce that, owing to the current market volatility, the Parties have agreed to mutually terminate the MOU as of 30 September 2015 without liability to any of the Parties (the “**Termination**”). The Company, however, intends to continue to discuss other potential opportunities to work with PEH.

Save for professional fees incurred by the Company in respect of the MOU which is negligible, the Termination has no material financial impact to the consolidated earnings per Share and net tangible assets per Share of the Group.

The Board wishes to inform Shareholders that the Company remains committed to generating value for its Shareholders through growing its core business and exploring new business opportunities.

By order of the Board

Lee Chye Cheng, Adrian
Managing Director
Date: 30 September 2015

*This announcement has been prepared by the Company and its contents have been reviewed by Canaccord Genuity Singapore Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.