NEWS RELEASE

FOR IMMEDIATE RELEASE

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Singapore, 12 August 2014 - CityNet Infrastructure Management Pte. Ltd. ("CityNet"), as the trustee-manager of NetLink Trust, is pleased to announce the appointment of Mr Ng Yong Hwee as Chief Executive Officer ("CEO") of CityNet. This follows an extensive internal and external search process facilitated by an international executive search firm and led by the Board of CityNet. This appointment will take effect from 1 October 2014.

Mr Ng Yong Hwee brings more than 20 years of experience, holding senior management positions in various industries.

Most recently, Mr Ng was President and Chief Executive Officer of City Gas Pte Ltd, and concurrently, Chief Executive Officer of SingSpring Pte Ltd.

As CEO of CityNet, Mr Ng will oversee the completion of the organizational integration, following NetLink's acquisition of OpenNet in November 2013, and lead the integrated entity to be the leading telco infrastructure owner and operator in Singapore supporting the Next Generation Nationwide Broadband Network and its stakeholders.

Mr Ng holds a Masters of Business Administration with University of Warwick, United Kingdom and a Bachelor of Arts degree in Economics and Statistics from the National University of Singapore.

The Board of Directors of CityNet would like to thank Ms Jacqueline Ong, acting Chief Executive Officer, for her contributions and express its appreciation for her past services at CityNet.

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About NetLink Trust and CityNet

In December 2007, the IDA launched the Request for Proposal for the Network Company for the Next Generation Nationwide Broadband Network, the wired fibre broadband network that would deliver ultra-high broadband symmetric speeds to all homes, offices and schools.

In September 2008, OpenNet, in which Singapore Telecommunications Limited ("SingTel") has an interest of 30%, was selected to become the network company for the Next Generation Nationwide Broadband Network. SingTel undertook to the IDA to transfer certain infrastructure assets relevant for OpenNet's use (comprising ducts, manholes and central offices) to a separate wholly-owned entity as part of the IDA's effective open-access requirements. NetLink Trust was established as a registered business trust to comply with this undertaking.

SingTel has a 100% economic interest in NetLink Trust but no effective control of NetLink Trust.

In November 2013, CityNet, in its capacity as trustee-manager of NetLink Trust, completed the acquisition of OpenNet Pte Ltd. The principal activities of OpenNet are to design, build and operate the fibre network for Singapore's Next Generation Nationwide Broadband Network.

CityNet (in its capacity as trustee-manager of NetLink Trust) carries on NetLink Trust's business and holds the assets on trust for the benefit of the unitholders of NetLink Trust.

CityNet is a wholly-owned subsidiary of CitySpring Infrastructure Trust, and is held by CitySpring Infrastructure Management Pte. Ltd., the trustee-manager of CitySpring Infrastructure Trust.

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