

CFLD (Cayman) Investment Ltd.

(Incorporated in the Cayman Islands with Limited Liability)

*This announcement and the information contained herein do not constitute and should not be considered an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdictions in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), any may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.*

APPOINTMENT OF EXTERNAL ADVISERS

CFLD (Cayman) Investment Ltd. (the “Company”) intends to honor its debt obligations and has made significant efforts in recent months to enhance its liquidity position, but due to a mismatch of its cash flows and debt repayment obligations, the Company expects to encounter some short-term liquidity issues.

In an effort to properly address its liquidity issues and improve its business operations, the Company has appointed Admiralty Harbour Capital Limited (“**Admiralty Harbour**”) as its financial adviser and Sidley Austin as its legal adviser to assist it in exploring options available to it and navigating and resolving the issues it currently faces, with a view to achieving the best outcome for the Company and all of its stakeholders. The Company will proactively communicate with all creditors on the progress of its work and seeks the support and cooperation from all creditors as soon as practicable for mutual benefit. The Company believes that the engagement of Admiralty Harbour and Sidley Austin will enable the Company to resolve its currently faced issues in a more efficient and expedited manner. Holders of the Company’s offshore bonds are encouraged to contact Admiralty Harbour (via email to cfld@ahfghk.com) to establish contact and initiate discussions.

The Company will keep the holders of its offshore bonds and other stakeholders updated by way of further announcement(s) as and when appropriate.

By Order of the Board
CFLD (Cayman) Investment Ltd.
Wentao Liang
Director

February 19, 2021

As at the date of this announcement, the board comprises three directors, namely Wentao LIANG, Hue Ching Jodie MAK and Charlene WONG.