POLLUX PROPERTIES LTD.
(Company Registration Number: 199904729G)

APPOINTMENT OF GENERAL MANAGER

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the appointment of Mr Choy Kong Yan as General Manager of the Company with effect from 5 May 2014.

Mr Choy is responsible for the business operations of the Group. He has 24 years of extensive experience in project and property development in large MNCs. He holds a Bachelor of Engineering from Monash University and a Master of Business Administration from University of South Australia. He is a Registered Professional Engineer in Singapore and a Chartered Professional Engineer in Australia.

The detailed template announcement, pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), containing the particulars of Mr Choy will be released separately to the SGX-ST.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
28 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.