



RESPONSE TO SGX'S QUERY

The board of directors ("**Board**" or "**Director**") of Wilton Resources Corporation Limited (the "**Company**") refers to the Company's announcement titled "Notification of Investigation on a Director" dated 9 June 2020 (the "**Announcement**"). The Board would like to respond to the following query raised by the Singapore Exchange Regulation ("**SGX**") as follows:-

SGX's Query

Please clarify the NC's views on whether Mr Teo continues to meet the suitability requirement as the Lead Independent Director of the Company. Please also provide the basis to substantiate the NC's views.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement.

Company's Reponse

The Nominating Committee of the Company has reviewed and is of the view that the suitability of Mr Teo to remain as the Lead Independent Director of the Company is not affected taking into consideration the following factors:-

- (i) the matter is undergoing investigation by the Authorities and pending outcome of the investigation; and
- (ii) since his appointment on 12 December 2013, Mr Teo has conducted himself professionally as a Director and has consistently acted in an independent manner in the Board.

After taking into consideration the factors above, the Board with the concurrence of the NC, is satisfied that Mr Teo continues to meet the suitability requirement as the Lead Independent Director of the Company. The Board and the Company will continue to monitor and assess the situation and make such further announcement(s) as and when appropriate.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
11 June 2020

This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.