Immediate Release

Marco Polo Marine Raises S$21 Million via Private Placement For Business Expansion

• Placement attracted institutional investors (in alphabetical order) such as Areca Capital, Asdew Acquisitions, Astral Value Fund VCC, Evolve Capital Management, Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients), and Value Partners Hong Kong Limited

• Maybank Securities Pte. Ltd. is the Placement Agent

SINGAPORE, March 4, 2026 – Marco Polo Marine Ltd. (SGX:5LY) ("**Marco Polo Marine**" or the "**Company**", and together with its subsidiaries, "**the Group**"), a reputable regional integrated marine logistics company, today announced the completion of a private share placement that raised gross proceeds of approximately S$21 million. The placement drew strong demand from institutional and strategic investors.

Details of the Private Placement

The placement comprises the issuance of 144,865,920 new ordinary shares at an issue price of S$0.145 per share. The placement was well-received by a select group of [new and existing] institutional investors, including (in alphabetical order): Areca Capital, Asdew Acquisitions, Astral Value Fund VCC, Evolve Capital Management, Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients), and Value Partners Hong Kong Limited. The placement also attracted other high-net-worth corporate and individual investors. This strong participation from a high-quality investor base reflects the market's confidence in Marco Polo Marine's growth strategy and outlook in the offshore marine sector.

Use of Proceeds to Fund Strategic Growth

The net proceeds will be utilised to support the Group's project pipeline and fund capital expenditure in line with its business expansion plans. This capital injection enhances the Company's balance sheet and provides the financial flexibility to accelerate its expansion initiatives, particularly in the offshore wind energy sector. The funds will support the Group's ongoing efforts to enhance its fleet of specialised vessels to meet the accelerating demand for sustainable marine logistics solutions in Asia.

Mr Sean Lee, CEO of Marco Polo Marine, said: ***"We are delighted with the strong support for our private placement, which reflects a clear endorsement of our vision and strategy. This successful fund-raising exercise provides us with the capital to pursue our pipeline of value-accretive projects and further solidifies our position as a key player in the region's energy transition. We are confident this will enable us to deliver sustainable, long-term value to all our shareholders."***

Mr Aditya Laroia, CEO of Maybank Securities, commented: ***"We are pleased to have acted as placement agent for Marco Polo Marine in this transaction. The strong investor response is a clear reflection of the market's confidence in the Company's strategy and its well-positioned franchise in the offshore marine sector. This placement is a testament to the quality of Marco Polo Marine's business and its growing relevance within Asia's energy transition story. We congratulate the management team on a well-executed fund-raising."***

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About Marco Polo Marine

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistics company that principally engages in shipping and shipyard operations.

The Group's shipping business relates to the chartering of OSVs for deployment in regional waters, including the Gulf of Thailand, Malaysia, Indonesia, and Taiwan, as well as the chartering of tugboats and barges to customers, especially those which are engaged in the mining, commodities, construction and infrastructure.

Under its chartering operations, the Group has diversified its activities beyond the oil and gas industry to include the support of offshore wind farm projects. The burgeoning offshore wind energy industry in Asia is at a nascent stage where structures are being installed, which presents tremendous opportunities for the Group whose fleet can support the development of these projects.

The Group's shipyard business relates to shipbuilding and providing ship maintenance, repair, outfitting, and conversion services through its shipyard in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 metres, the modern shipyard also houses four dry docks, boosting the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.

For more information, please refer to our corporate website: www.marcopolomarine.com.sg

Investor Relations and Media Contact:
Emily Choo
E: emily@gem-comm.com
M: +65 9734 6565