

Date: 23 April 2021

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attention: Listing Compliance

via email

Dear Sirs,

MEGHMANI ORGANICS LIMITED. (THE "COMPANY")

UPDATE ON COMPOSITE SCHEME OF ARRANGEMENT

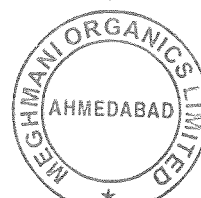
The Scheme in the nature of Demerger of Agrochemical and Pigment undertaking of Meghmani Organics Limited to Meghmani Organochem Limited; and Amalgamation of remaining business undertaking of Meghmani Organics Limited with Meghmani Finechem Limited, is subject to the requisite approvals including National Company Law Tribunal (NCLT) and other relevant regulatory authorities.

The Company after obtaining requisite approvals and other regulatory authorities has filed Petition with National Company Law Tribunal (NCLT) Bench Ahmedabad, on 20th February, 2021 was admitted by NCLT on 09th March 2021. The proceedings are pending before NCLT, Bench Ahmedabad.

The present status of the Scheme pending before NCLT Bench, Ahmedabad for hearing is as under:-

- (1) The Final hearing was Scheduled on 07th April, 2021 which could not take place due to sudden surge in the Covid-19 cases in Ahmedabad. The matter as adjourned and now scheduled for final hearing on 28th April, 2021.
- (2) The Legal Counsel appearing before NCLT has informed the Company that in view of Covid -19 pandemic scenario the following probability is anticipated :-

"In view of the current situation of pandemic, only urgent matters will be heard by the Tribunal benches, Ahmedabad and all other matters will be adjourned to June or July 2021. Both the benches have adjourned most of the matters to June and/or July 2021, as there is summer vacation beginning from 8th May to 30th May, 2021 .



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MEGHMANI ORGANICS LIMITED



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[2]

There is also a probability that the NCLT Bench may not consider the Composite Scheme as an urgent matter and may adjourn the same to the month of June. So we will have to wait till 28th April, 2021 for the outcome."

We will submit further updates on the Scheme after NCLT hearing on 28th April, 2021.

Yours faithfully,
By Order of the Board

Kamlesh

Kamlesh Dinkerray Mehta
Company Secretary

