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Beijing Gas Blue Sky Holdings Limited
北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: UQ7)

DELAY IN DESPATCH OF CIRCULAR REGARDING (1) MAJOR AND CONNECTED TRANSACTION (2) ISSUE OF CONSIDERATION SHARES AND (3) APPLICATION FOR WHITEWASH WAIVER

Reference is made to the announcement (the "**Announcement**") of Beijing Gas Blue Sky Holdings Limited (the "**Company**") dated 28 December 2017 in relation to, among other things, the Acquisition and the application for the Whitewash Wavier in respect of the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Company will despatch a circular (the "**Circular**") containing, among other things, (i) details of the Acquisition Agreement, the Specific Mandate, the issuance of the Teng County Consideration Shares, the conversion of the 2016 CBs and the Whitewash Waiver; (ii) the recommendations of the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition Agreement, the Specific Mandate, the issuance of the Teng County Consideration Shares, the conversion of the 2016 CBs and the Whitewash Waiver; and (iv) the notice of the SGM and form of proxy to the Shareholders within 15 business days from the date of the Announcement pursuant to Rule 14A.68 of the Listing Rules or 21 days from the date of the Announcement pursuant to Rule 8.2 of the Takeovers Code, whichever is earlier.

However, as the Circular is subject to comments from relevant regulators and the Company requires additional time to finalise the Circular, it is currently anticipated that the Circular will be despatched on or before 28 February 2018. An application has been made to the Executive for an extension of the despatch date of the Circular to a date no later than 28 February 2018. The Executive has indicated that it is minded to grant consent. A further announcement will be made by the Company when the Circular is despatched.

Shareholders and potential investors should note that the Acquisition is subject to various conditions precedent. The issue of this announcement should not be regarded in any way as implying that the Acquisition will be completed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 18 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Hu Xiaoming, Mr. Tam Man Kin and Mr. Li Weiqi; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.