

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

UPDATE ON LEGAL PROCEEDINGS

In 2009, a civil action was filed by Lushing Traders Pte Ltd ("Lushing"), a company registered in the Republic of Singapore, in the Malaysian Shah Alam High Court against Mewah-Oils Sdn Bhd ("MOSB"), a wholly-owned subsidiary of Mewah International Inc. ("Mewah") for the sum of US\$1,917,965.75 or damages for conversion. Amongst others, Lushing claimed that MOSB had committed the tort of conversion in receiving, handling, storing and converting Lushing's cargo of 4,999.850 MT of Crude Palm Oil ("CPO") in November 2003. MOSB had actually purchased the cargo from Summerwind Trading Pte Ltd ("Summerwind") who had purchased the same from Lushing in September 2003. Lushing claimed that Summerwind failed, neglected and/or refused to pay them the purchase price of the CPO.

In March 2015, the Shah Alam High Court allowed Lushing's claim for the sum of U\$1,917,965.75 with interest and costs . In April 2015, MOSB filed an appeal to the Court of Appeal, appealing against the whole judgment on the advice of its solicitors that the High Court Judge had misdirected herself in appreciating the facts of the case and interpreting the principles of law pertaining to the matter.

Mewah wishes to announce that on 4 July 2016, the Court of Appeal dismissed the appeal on the basis that there was no merits and did not furnish any reasons for its decision. On 1 August 2016, MOSB filed an application for leave to appeal to the Federal Court on the advice of its solicitors that there are merits in MOSB's appeal, and if leave is granted, there is a strong likelihood that MOSB will succeed in the appeal.

For any communication on the matter, please contact:

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