Keppel Corporation Limited
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INCORPORATION OF WHOLLY- OWNED SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Keppel Renewable Energy Pte. Ltd. incorporated the following wholly-owned subsidiaries:

Name	:	KRE Korea Portland Co., Ltd.
Company Registration no.	:	110111-8305735
Place of Incorporation	:	South Korea
Issued and Paid-up Capital	:	KRW 277,000,000
Principal activities	:	Development, establishment and operation of energy generation and storage system

Name	:	KRE Korea Omaha Co., Ltd.
Company Registration no.	:	110111-8306270
Place of Incorporation	:	South Korea
Issued and Paid-up Capital	:	KRW 307,000,000
Principal activities	:	Development, establishment and operation of energy generation and storage system

The above transactions are not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2022.

2 June 2022