

FOR IMMEDIATE RELEASE

## **PT Berau Coal Energy Tbk announces decision to accept the Consent Solicitations**

JAKARTA, Indonesia, August 7, 2014 – PT Berau Coal Energy Tbk (the “Company”) announced yesterday the results of the successful Consent Solicitations launched on July 25, 2014, to amend certain provisions of the Notes due 2015 and 2017.

Pursuant to this, the Company has decided to accept the consents and consummate the proposed amendments. A supplemental indenture will be entered into with respect to the Notes due 2015 and 2017 containing the proposed amendments. This will bind all holders, including those that did not provide their consent, although non-consenting holders will not receive the consent fee. Settlement of the consent fee will take place on August 14, 2014.

Details of the consents provided in connection with the Consent Solicitations as of the Expiration Deadline are set forth below.

|                              |                                                                 |
|------------------------------|-----------------------------------------------------------------|
| 2015 Notes:                  | US\$450 million 12.50% Guaranteed Senior Secured Notes due 2015 |
| ISIN:                        | US083518AA82 (Rule 144A), USY1004WAA46 (Regulation S)           |
| CUSIP:                       | 083518AA8 (Rule 144A), Y1004WAA4 (Regulation S)                 |
| Consent Fee:                 | US\$7.00 per US\$1,000 principal amount                         |
| Principal Amount Consenting: | US\$409,696,000                                                 |
| % of total outstanding:      | 91.04%                                                          |

|                              |                                                                |
|------------------------------|----------------------------------------------------------------|
| 2017 Notes:                  | US\$500 million 7.25% Guaranteed Senior Secured Notes due 2017 |
| ISIN:                        | US69369LAA17 (Rule 144A), USY711AQAA43 (Regulation S)          |
| CUSIP:                       | 69369LAA1 (Rule 144A), Y711AQAA4 (Regulation S)                |
| Consent Fee:                 | US\$10.00 per US\$1,000 principal amount                       |
| Principal Amount Consenting: | US\$419,768,000                                                |
| % of total outstanding:      | 83.95%                                                         |

The Company’s obligations to consummate the Consent Solicitations are subject to the terms and conditions relating thereto. The terms and conditions of the Consent Solicitations are set forth in the Consent Solicitation Statements dated July 25, 2014 and the related documents (the “Documents”).

Investors may contact the Information and Tabulation Agent, D.F. King & Co., Inc. by phone at +1 212 269 5550 (New York) or +44 207 920 9700 (London), by email ([beraucoal@dfking.com](mailto:beraucoal@dfking.com)) or by visiting [www.dfking.com/beraucoal](http://www.dfking.com/beraucoal) for further information. Questions from eligible holders of the 2015 Notes and the 2017 Notes regarding the Consent Solicitations or requests for additional copies of the Consent Solicitation Statements should be directed to D.F. King & Co., Inc. or to any of the Joint Solicitation Agents at their respective contact details contained in the Consent Solicitation Statements.

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\*\*\* PT BERAU COAL ENERGY TBK: CONSENT SOLICITATION RESULTS \*\*\*

**PT Berau Coal Energy Tbk announces final results of Consent Solicitations**

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, August 6, 2014 – PT Berau Coal Energy Tbk (the “**Company**”) announced today the results of the Consent Solicitations launched on July 25, 2014, to amend certain provisions of the Notes due 2015 and 2017.

As of 5:00 p.m., New York City time, on Tuesday, August 5, 2014, upon which the Consent Solicitations expired, the Company has been advised that a total of 91.04% of the Notes due 2015 and 83.95% of the Notes due 2017 have consented, in both cases constituting the majority necessary to amend certain provisions of the Notes due 2015 and 2017. The consents provided in connection with the Consent Solicitations are irrevocable.

Provided that the Company decides to accept the consents and consummate the proposed amendments, a supplemental indenture will be entered into with respect to the Notes due 2015 and 2017 containing the proposed amendments, and will bind all holders, including those that did not provide their consent, although non-consenting holders will not receive the consent fee. Details of the consents provided in connection with the Consent Solicitations as of the Expiration Deadline are set forth below.

2015 Notes: US\$450 million 12.50% Guaranteed Senior Secured Notes due 2015

ISIN: US083518AA82 (Rule 144A), USY1004WAA46 (Regulation S)

CUSIP: 083518AA8 (Rule 144A), Y1004WAA4 (Regulation S)

Consent Fee: US\$7.00 per US\$1,000 principal amount

Principal Amount Consenting: US\$409,696,000

% of total outstanding: 91.04%

2017 Notes: US\$500 million 7.25% Guaranteed Senior Secured Notes due 2017

ISIN: US69369LAA17 (Rule 144A), USY711AQAA43 (Regulation S)

CUSIP: 69369LAA1 (Rule 144A), Y711AQAA4 (Regulation S)

Consent Fee: US\$10.00 per US\$1,000 principal amount

Principal Amount Consenting: US\$419,768,000

% of total outstanding: 83.95%

The Company's obligations to consummate the Consent Solicitations are subject to the terms and conditions relating thereto. The terms and conditions of the Consent Solicitations are set forth in the Consent Solicitation Statements dated July 25, 2014 and the related documents (the "Documents").

Investors may contact the Information and Tabulation Agent, D.F. King & Co., Inc. by phone at +1 212 269 5550 (New York) or +44 207 920 9700 (London), by email ([beraucoal@dfking.com](mailto:beraucoal@dfking.com)) or by visiting [www.dfking.com/beraucoal](http://www.dfking.com/beraucoal) for further information. Questions from eligible holders of the 2015 Notes and the 2017 Notes regarding the Consent Solicitations or requests for additional copies of the Consent Solicitation Statements should be directed to D.F. King & Co., Inc. or to any of the Joint Solicitation Agents at their respective contact details contained in the Consent Solicitation Statements.

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