



SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

**PROPOSED SALE OF VACANT COMMERCIAL LAND IN MALAYSIA BY SILVERLAKE AXIS SDN BHD
("PROPOSED SALE")**

*Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the announcement of Silverlake Axis Ltd dated 23 November 2018 ("**Proposed Sale Announcement**").*

The Board of Directors of Silverlake Axis Ltd ("**SAL**") refers to the announcement made on 23 November 2018 in respect of the Proposed Sale.

The Board of Directors of SAL wishes to announce that pursuant to the terms of the Agreement, SASB has received the balance of the Disposal Price of RM14,400,000 and the Proposed Sale was completed on 5 March 2019. Following to the completion, the titles of the Land shall be transferred to the Purchaser accordingly.

BY ORDER OF THE BOARD

Dr Kwong Yong Sin
Group Managing Director
5 March 2019