

**HOE LEONG CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 199408433W)

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**ALLOTMENT AND ISSUANCE OF 57,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF  
HOE LEONG CORPORATION LTD. AT AN ISSUE PRICE OF S\$0.046 PER SHARE –  
COMPLETION OF SUBSCRIPTION**

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*Unless otherwise defined, all terms and references used herein shall bear the same meaning as in the announcements made by the Company on 4 March 2015 and 30 March 2015 (the "**Announcements**") in relation to the Subscription.*

Further to the Announcements, the Board of the Company is pleased to announce that the Subscription was completed on 2 April 2015 ("**Completion**"), pursuant to which 57,000,000 Subscription Shares were allotted and issued to the Investor at the Issue Price, representing gross proceeds of approximately S\$2.62 million.

The Subscription Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 6 April 2015.

The Subscription Shares, when allotted and issued, shall rank *pari passu* in all respects with the existing Shares as at the date of issue and allotment of the Subscription Shares.

Following Completion of the Subscription, the total number of issued ordinary shares in the capital of the Company ("**Shares**") has increased from 505,790,724 Shares to 562,790,724 Shares.

By Order of the Board  
**HOE LEONG CORPORATION LTD.**

Kuah Geok Lin  
Chairman of the Board and Chief Executive Officer  
2 April 2015