

## ARTIVISION TECHNOLOGIES LTD. (Incorporated in the Republic of Singapore) (Company Registration No. 200407031R)

## NON-ISSUANCE OF SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") wishes to inform shareholders of the Company that, for the reasons given below, the Company will not be issuing a sustainability report for the financial year ended 31 March 2020 (the "**FY2020 Sustainability Report**"), pursuant to Rule 711A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"). Rule 711A of the Catalist Rules provides that an issuer must issue a sustainability report for its financial year, no later than five months after the end of the financial year.

The Company currently has no business and operations, and is a Cash Company, as defined under Rule 1017 of the Catalist Rules, since 27 February 2018. As announced previously, the Company is in the process of acquiring Mobile Credit Payment Pte. Ltd., and if successfully completed, will result in a reverse takeover of the Company. Under such circumstances, the Company is not able to practically and meaningfully issue the FY2020 Sustainability Report.

The Board will make an announcement as and when there is any material development.

By Order of the Board

HARRY NG Non-Executive Chairman & Independent Director 23 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.