

(a real estate investment trust constituted on 13 December 2012 under the laws of the Republic of Singapore)

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN SOILBUILD BUSINESS SPACE REIT

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("Soilbuild REIT", and the manager of Soilbuild REIT, the "Manager"), wishes to announce that 2,159,123 units in Soilbuild Business Space REIT ("Units") have been issued to the Manager at an issue price of S\$0.5296 per Unit.

The abovementioned Units have been issued as payment of the base component of the management fee for the period from 1 July 2019 to 30 September 2019 (both dates inclusive) amounting to \$\$1,143,471.62.

With the abovementioned issue of Units, the total number of Units in issue is 1,261,711,055.

By Order of the Board SB REIT Management Pte. Ltd. (Company Registration No. 201224644N) As Manager of Soilbuild Business Space REIT

Roy Teo Chief Executive Officer 4 December 2019

About Soilbuild Business Space REIT

Soilbuild Business Space REIT ("Soilbuild REIT") is a Singapore and Australia-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Major tenants of the REIT include Dyson Operations, Ubisoft Singapore, Nestle Singapore and John Wiley & Sons. Its Singapore portfolio of properties include Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Its Australia portfolio includes an office building at 14 Mort Street in Canberra, a poultry processing facility known as Inghams Burton in Adelaide and a Grade A freehold office building located at 25 Grenfell Street in Adelaide. Soilbuild REIT's portfolio comprises 11 properties in Singapore and 3 properties in Australia with a total net lettable area of 4.30 million square feet as at 1 November 2019. Soilbuild REIT was listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") on 16 August 2013 ("Listing Date").

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This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.