

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

VOLUNTARY LIQUIDATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcement dated 11 March 2022 and wishes to update that Active Building Technologies Pte. Ltd. (“**ABT**”), a dormant wholly-owned subsidiary of Acesian Star (S) Pte. Ltd. and an indirect wholly-owned subsidiary of the Company, has been placed in creditors’ voluntary liquidation pursuant to the special resolution passed at the Extraordinary General Meeting of ABT and confirmation by the creditors of ABT at the creditors’ meeting, both held on 7 April 2022. Messrs Lim Loo Khoo and Tan Wei Cheong of Deloitte & Touche LLP, a Licensed Insolvency Practitioner, have been appointed as liquidators for the purposes of the creditors’ voluntary liquidation.

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer

8 April 2022

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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