SHANGHAI TURBO ENTERPRISES LTD.
(Incorporated in the Cayman Islands)
(Company Registration No. CT-151624)

ANNUAL GENERAL MEETING – DEPOSITOR PROXY FORM

We, The Central Depository (Pte) Limited ("**CDP**"), being a shareholder of **SHANGHAI TURBO ENTERPRISES LTD.**, pursuant to a proxy form lodged or to be lodged by us with the Company, have appointed, or will be appointing the person(s) whose name and particulars are set out in Part I below (the "**Depositor(s)**"), in respect of such number of shares (the "**Depositor(s) Shares**") set out against his/her/its name in the Depository Register maintained by CDP as at 27 August 2025 (the "**Cut Off Date**"), as our proxy or proxies to vote on our behalf at the annual general meeting of the Company to be held at Singapore Zen Cultural Centre @ Orchid Country Club, 1 Orchid Club Road, #01-33B, Social Recreation Clubhouse, Singapore 769162 on Friday, 29 August 2025 at 10:00 a.m., and at any adjournment thereof (the "**Annual General Meeting**"), hereby appoint

Part I

Name and Address	No. of shares held
	NRIC No. / Passport No.

OR in the event the Company receives this Depositor Proxy Form which is:
(a) duly completed and signed/executed by the Depositor(s); and
(b) submitted by the requisite time and date, and to the requisite office as indicated overleaf,
we hereby appoint the person(s) (the "**Appointee(s)**") whose details are given in Part II, provided that such details have been verified in Part V by the affixing of the seal or signature of or on behalf of the Depositor(s) named in Part I, and on the basis that such Appointee(s) are authorised to vote in respect of the proportion of the shareholder referred to in Part II or if no proportions are so reflected, in respect of the entirely of the shareholding.

Part II

Name	Address	NRIC/ Passport No.	Proportion of Shareholdings	
			No. of Shares	%
*and/or (delete as appropriate)				

OR failing whom, the Chairman of the Annual General Meeting ("**AGM**") be appointed as my/our proxy to attend and vote for me/us on my/our behalf at the AGM. We direct my/our proxy/proxies* to vote for, against or to abstain from voting on the resolutions proposed at the AGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, my proxy/proxies* may vote or abstain from voting at his or her discretion. Where the Chairman of the Meeting is appointed as proxy, in the absence of specific directions as to voting, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.

Part III

No.	Resolutions relating to:	For	Against	Abstain
1	Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023			
2	Re-election of Mr Tan Juay Kiat as Director of the Company pursuant to Article 85(6) of the Company's Articles of Association			
3	Re-election of Mr Zhang Wenjun as Director of the Company pursuant to Article 86(1) of the Company's Articles of Association			
4	To approve the payment of Directors' Fees of [RMB1.125] million for the financial year ended 31 December 2024 (FY2023: RMB1.125 million)			
5	Re-appointment of Messrs. Crowe Horwath First Trust LLP as the Independent Auditors of the Company			
6	To authorise the directors to allot and issue shares			

Notes: Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against"; or to "Abstain" from, the relevant resolution, please indicate with an "X" within the relevant box provided. Alternatively, if you wish to exercise your votes in a proportion of "For", "Against" or/and to "Abstain" from the relevant resolution, please indicate the number of shares in the boxes provided.

Part IV
The Central Depository (Pte) Limited



Signature of Director

Part V
TO BE COMPLETED BY DEPOSITOR(S) IF HE/SHE/IT WISHES TO APPOINT AN APPOINTEE(S) OR THE CHAIRMAN OF THE AGM AS PROXY

For Individuals:	For Corporations:		
Signature of Direct Account Holder	Signature of Director	Signature of Director/Secretary	Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF CAREFULLY BEFORE COMPLETING THIS DEPOSITOR PROXY FORM

IMPORTANT: - PLEASE READ NOTES BELOW

Notes:

Part II

If a Depositor(s) wishes to exercise his/her/its voting rights at the Annual General Meeting, he/she/it may nominate not more than two Appointees who shall be natural persons, to attend and vote in his/her/its place as proxy for CDP in respect of the number of the Depositor(s) Shares by completing Part II or may appoint the Chairman of the Annual General Meeting (the "Chairman") as his/her/its proxy.

A Depositor(s) who wishes to nominate more than one Appointee must specify the proportion of the number of the Depositor(s) Shares (expressed as a percentage of the whole) to be represented by each Appointee. If no proportion of the number of the Depositor(s) Shares is specified, the Appointee whose name appears first shall be deemed to carry 100 per cent of the number of the Depositor(s) Shares of his/her appointer and the Appointee whose name appears second shall be deemed to be nominated in the alternate.

Part III

Please indicate with an "X" in the appropriate box against each resolution how you wish the Appointee to vote. Depositor(s) should specifically direct the Appointee on how they wish to vote for or vote against (or abstain from voting on) the resolution in Part III of this Depositor Proxy Form. If this Depositor Proxy Form is deposited without any indication as to how the Appointee shall vote, the Appointee (other than the Chairman of the Meeting as proxy) may vote or abstain from voting at his/her discretion. If a Depositor(s) marks the abstain box for a particular resolution, he/she/it is directing the Appointee not to vote on that resolution and the votes will not be counted in computing the required majority when a poll is called.

Part V

If a Depositor(s) wishes to nominate an Appointee/Appointees, this Depositor Proxy Form must be signed by the Depositor(s) or his/her/its attorney duly authorised in writing. In the case of joint Depositor(s), all joint Depositor(s) must sign this Depositor Proxy Form. If the Depositor(s) is a corporation, this Depositor Proxy Form must be executed under its common seal or under the hand of an officer or its attorney duly authorised in writing. The power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if any, under which this Depositor Proxy Form is signed, must (unless previously registered with the Company) be attached to this Depositor Proxy Form.

This Depositor Proxy Form, duly completed, together with the abovementioned power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if applicable, **must be:**

a) **deposited by the Depositor(s) at the office of the Company's Share Transfer Agent in Singapore, In.Corp Corporate Services Pte. Ltd. at 36 Robinson Road, #20-01 City House, Singapore 068877 or**

b) **submitted by email to shareregistry@incorp.asia,**

in either case, by **27 August 2025**, **10:00 a.m.**, not less than forty-eight (48) hours before the time appointed for the holding of the AGM (or any adjournment thereof), in accordance with the instructions stated herein and in the Notice of Annual General Meeting.

PERSONAL DATA PRIVACY

By submitting this proxy form, the shareholder(s) accept and agree to the personal data privacy terms set out in the Notice of AGM dated 13 August 2025.

GENERAL

The Company shall be entitled to, at its discretion, reject any Depositor Proxy Form, which is incomplete, improperly completed or illegible or where the true intentions of the Depositor(s) are not ascertainable from the instructions of the Depositor(s) specified on any Depositor Proxy Form. It is the Depositor(s)' responsibility to ensure that this Depositor Proxy Form is properly completed. Any decision to reject this Depositor Proxy Form on the grounds that it is incomplete, improperly completed or illegible will be final and binding; and neither the Company, CDP nor In.Corp Corporate Services Pte. Ltd. accepts any responsibility for the consequences of such a decision. In addition, the Company may, at its discretion, reject any Depositor Proxy Form lodged if a Depositor(s), being the appointer, is not shown to have shares entered against his/her/its name in the Depository Register, as supplied by CDP to the Company, as at forty-eight (48) hours before the time appointed for holding the Annual General Meeting.