

RafflesHealthinsurance Offers

First Integrated Shield Plan Designed by Medical Experts

16 July 2018 – Singapore, **RafflesHealthinsurance** (RHI), a fully owned subsidiary of **RafflesMedicalGroup**, announced the launch of Raffles Shield, making it the seventh player to enter the industry. Raffles Shield is the first Integrated Shield Plan (IP) developed in collaboration with **RafflesMedicalGroup** and a Medisave-approved IP providing coverage for hospital and surgical expenses.

“As a health insurance specialist and as part of a healthcare group, we have the unique advantage of understanding the business of both healthcare and insurance. We have been studying the Shield market for a while now and appreciate the challenges that it faces. We are confident that we can now offer a product that meets the changing needs of the market,” shares Ms Christine Cheu, General Manager, **RafflesHealthinsurance**.

The plan comprises MediShield Life, a national health insurance plan administered by the Central Provident Fund Board, and an additional private insurance coverage administered by **RafflesHealthinsurance** which enhances the basic coverage provided by MediShield Life.

RafflesHealthinsurance has observed that many who purchase IPs are keen to have private hospital coverage without overly expensive premiums, and would like to have more flexibility to manage their premiums. In response to this, Raffles Shield offers two attractive options – the Raffles Hospital Option and the High Deductible Option.

On top of this, there are two riders that policyholders can add on to enhance their coverage. The Premier Rider provides additional benefits such as immediate family accommodation and Traditional Chinese Medicine coverage. The Key Rider reduces the amount that policyholders co-pay. It is in line with MOH’s co-payment requirement for new riders.

RafflesHealthinsurance is also ready to offer unique coverage to individuals with certain pre-existing conditions and work with them through the Raffles Care Management Programme to improve their overall well-being.

RafflesHealth*i*nsurance

“We are bringing something new to the market with Raffles Shield, and are interested in delivering the right solutions to meet the evolving healthcare needs of our policyholders,” added Ms Cheu.

Raffles Shield will be made available to the public from 1 August 2018. Interested parties can call the hotline at 6286 9988 to find out more.

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About *RafflesHealthinsurance*

RafflesHealthinsurance (RHI) was incorporated in 2004, commenced operations on 2 January 2005 as a general insurer and converted into a life insurer in March 2006 under the purview of the Monetary Authority of Singapore. RHI is a wholly-owned subsidiary of *RafflesMedicalGroup* (RMG) - a leading integrated healthcare service provider in Singapore. Prior to its inauguration in October 2012, *RafflesHealthinsurance* was known as International Medical Insurers Pte Ltd (IMI).

RafflesHealthinsurance is a leading healthcare insurance specialist in Singapore. Supported by *RafflesMedicalGroup*'s wide network of family medicine clinics and tertiary care private hospital, *RafflesHospital*, *RafflesHealthinsurance* provide fully integrated and coordinated healthcare for its policy owners and members. It strives to be the preferred healthcare partner and service provider, specialising in providing healthcare financing solution to cater to various healthcare needs.

RafflesMedicalGroup (SGX: BSL) is a leading integrated private healthcare provider in the region, providing comprehensive services from primary to tertiary care.

For more information, please refer to our website at www.rafflesmedicalgroup.com.

Raffles Shield

Enjoy greater coverage by stacking what you need



Premier Rider provides you with greater benefits such as immediate family accommodation and Traditional Chinese Medicine.

Key Rider replaces your IP deductible and co-insurance with a 5% co-payment. Co-payment is capped at \$3,000 for pre-authorised treatments.

Raffles Hospital Option allows you to enjoy Raffles Hospital Treatment without paying the full Private Premiums.

High Deductible Option gives you flexibility in managing your coverage and premiums.

Raffles Shield complements MediShield Life coverage with additional private insurance coverage administered by RHI.

MediShield Life provides basic coverage for all Singapore Citizens and Singapore Permanent Residents and is administered by the CPF Board.

Key Benefits of Raffles Shield

1. Start with a lower plan and upgrade later without underwriting

A Guaranteed Upgrade feature allows you to start with a Raffles Shield B plan and upgrade to a Raffles Shield A plan within the next 5 years, without underwriting.

2. Health insurance that offers an affordable Raffles Hospital option

Want to secure a quicker admission but not prepared to pay high premiums for a private plan? Individuals who wish to have access to private hospitals for a lower price tag can choose a plan with coverage at all Government Restructured Hospitals and Raffles Hospital.

3. Health insurance that protects for children

Should death or total & permanent disability strike while a mother or father is financing their child's plan, RHI will waive the additional private insurance premiums of the IP and ensure the child's coverage continues.

4. Health insurance that gives you flexibility to manage your coverage and premiums

Policyholders can choose a High Deductible Option which comes with lower premiums. Policyholders can choose to revert to the lower deductible any time in future without underwriting.

5. Health insurance with optional flexible riders to enhance one's Raffles Shield plan

From reducing out-of-pocket expenses to additional benefits such as traditional Chinese medicine and home care, Raffles Shield's Key and Premier Riders offer policyholders additional assurance.

6. Health insurance that partners you to manage your chronic conditions

RHI will consider providing coverage to individuals with diabetes, hypertension and high cholesterol. Through the Raffles Care Management Programme we will work with policyholders towards improving their conditions.

7. Health insurance with a Specialist Network

Policyholders will have access to a panel of specialists across a wide range of specialties and from all private hospitals in Singapore. We will also assist policyholders with specialist appointment bookings and healthcare advice.