
MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

1. INTRODUCTION

The board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”):

- (i) refers to the announcement made on 23 July 2025 in relation to the creditors’ voluntary winding up of the Company’s indirect subsidiary in the United Kingdom (“**UK**”), GCTea Outlets 2B Ltd (“**GCTea Outlets 2B**”) (“**GCTea 2B Liquidation**”);
- (ii) refers to the announcement made on 22 August 2025 in relation to the monthly update on the GCTea 2B Liquidation and creditors’ voluntary winding up of the Company’s indirect subsidiary in the UK, GCTea Ltd (“**GCTea Ltd**”) (“**GCTea Ltd Liquidation**”); and
- (iii) refers to the announcement made on 11 September 2025 in relation to the creditors’ voluntary winding up of the Company’s indirect subsidiary in the UK, GCTea Outlets 2A Ltd (“**GCTea Outlets 2A**”) (“**GCTea 2A Liquidation**”),

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in paragraph 0 of this announcement shall bear the same meanings ascribed to them in the respective Announcements.

2. MONTHLY UPDATE ON GCTEA OUTLETS 2B LTD PURSUANT TO CATALIST RULE 704(22)

The Company wishes to update that a board meeting of GCTea Outlets 2B was held on 15 September 2025 to approve such matters as required for purposes of the creditors’ decision on the nomination of the Proposed Joint Liquidators for GCTea Outlets 2B. A general meeting of shareholders of GCTea Outlets 2B was held on 18 September 2025 and together with creditors’ approval, the liquidation process had been initiated on 18 September 2025.

3. MONTHLY UPDATE ON GCTEA OUTLETS 2A LTD PURSUANT TO CATALIST RULE 704(22)

The Company wishes to update that GCTea Outlets 2A is currently in the process of finalising the appointment of Mark Weekes and Paul Stanley as the joint liquidators and determining the date of the liquidation of GCTea Outlets 2A (“**GCTea 2A Liquidation Date**”).

4. MONTHLY UPDATE ON GCTEA LTD PURSUANT TO CATALIST RULE 704(22)

The Company wishes to update that GCTea Ltd is currently in the process of finalising the appointment of Mark Weekes and Paul Stanley as the joint liquidators. The date of the commencement of the liquidation of GCTea Ltd is pending finalisation of the GCTea 2A Liquidation Date.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

23 September 2025

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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