



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

S\$100,000,000 4.75 PER CENT. NOTES DUE 2017 COMPRISED IN SERIES 006 (ISIN: SG6Z90991217) (THE “SERIES 006 NOTES”) AND THE S\$50,000,000 5.35 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 007 (ISIN: SG6TC3000008) (THE “SERIES 7 NOTES” AND, TOGETHER WITH THE SERIES 006 NOTES, THE “NOTES”), IN EACH CASE ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)

1. INFORMAL MEETING WITH NOTEHOLDERS

The Board of Directors (“**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) refers to its announcements dated 11 November 2016 and 29 November 2016, wherein it was stated that the Company will be proceeding with discussions and engagement sessions with holders of the Notes (the “**Noteholders**”) prior to the proposed launch of a consent solicitation exercise (the “**CSE**”) in respect of the Notes.

The Board wishes to announce that it will be holding an informal meeting with the Noteholders on Friday, 16 December 2016 to engage and consult the Noteholders in an informal manner prior to launching the CSE.

Details of the informal meeting are as follows:

Date: Friday, 16 December 2016

Time: 12 noon

Noteholders should note that no resolutions are being proposed for adoption at the informal meeting, which is not intended to, and does not constitute, a meeting convened pursuant to the Trust Deed relating to the Notes.

The informal meeting is exclusively for Noteholders and the Company encourages all Noteholders to attend. Noteholders are invited to register for the informal meeting at the contact details stated below with your full name, NRIC/passport number, the aggregate value of the notes held (if held through nominees, please identify nominee), as well as contact particulars. The Issuer will provide Noteholders with the location details.

A copy of the notice of informal meeting to be published by the Company in the Business Times on 13 December 2016 is attached to this announcement for reference.

The Board will provide further updates as and when appropriate.

Contact details for Informal Meeting

Attention: Romil Singh / El Lee

Tel: +65 6438 2990

Email: romil@financialpr.com.sg / el@financialpr.com.sg

2. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. There is no certainty or assurance as at the date of this announcement that the CSE will be undertaken or completed. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
12 December 2016