

JASON MARINE GROUP LIMITED
(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF UP TO 52,000 CONVERTIBLE PREFERENCE SHARES IN THE CAPITAL OF SENSE INFOSYS PTE. LTD.

– COMPLETION OF SUBSCRIPTION

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 15 January 2015 in relation to the proposed subscription of up to 52,000 convertible preference shares in the capital of Sense Infosys Pte. Ltd. (the "**Announcement**").*

Further to the Announcement, the board of directors ("**Board**") of Jason Marine Group Limited (the "**Company**") is pleased to announce that its wholly-owned subsidiary, Jason Venture, has completed the subscription of the First Tranche Subscription Shares on 30 January 2015 and the Second Tranche Subscription Shares on 31 March 2015 (collectively, the "**Subscription Shares**"), pursuant to which 52,000 Series A CPS in Sense Infosys have been allotted and issued to Jason Venture.

The Subscription Shares, if fully converted into ordinary shares, will represent approximately 17.2% of the enlarged issued share capital of Sense Infosys (based on the current shareholdings of Sense Infosys).

By order of the Board

Foo Chew Tuck
Executive Chairman
31 March 2015

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 63375115.*