



## Jason Marine invests in its first technology start-up to drive next growth phase

- ◆ Completed subscription of 52,000 convertible preference shares for S\$450,000 in Sense InfoSys, will own 17.2% on conversion
- ◆ Sense InfoSys set to roll out Fleet & Resource Management Solution – its first proprietary intelligent enterprise products for the smart maritime, port and logistics sectors
- ◆ Deal in sync with Group's strategy to sharpen competitive edge, adding value for customers in innovative ways

SINGAPORE ◆ 31 MARCH 2015

To drive the next growth phase, Jason Marine Group Limited (Jason Marine, the Group or 日升海事集团), a leading marine electronics systems integrator and support services provider in Asia, has invested in its first technology start-up, Sense InfoSys Pte. Ltd., which provides proprietary technologies, services and solutions to the government, security, maritime and logistics sectors.

Under the subscription agreement inked recently with Sense InfoSys, the Group's wholly owned subsidiary, Jason Venture Pte. Ltd., has completed the subscription of 52,000 Series A convertible preference shares (CPS) in Sense InfoSys for S\$450,000. If converted, the CPS will represent approximately 17.2% of the enlarged issued share capital of Sense InfoSys based on its current shareholdings. In addition, Jason Marine has appointed one out of four directors on the board of Sense InfoSys.

Mr Joseph Foo, Jason Marine's Executive Chairman, said: "Over the years, the Group has taken strategic steps to move up the industry value chain. In the first of these crucial transitions, we grew from a repairer of marine electronics systems into a distributor of renowned brands. We then evolved into a highly valued systems integrator, and now, we are a key partner to some major suppliers for Asia.

"To realise our goal of becoming a world-class marine electronics company, we need to sharpen our competitive edge further and create even greater value for our customers. Thus, we are working to bring in innovative technologies that will enable them to heighten



the efficiency and effectiveness of their overall operations. This latest partnership with Sense InfoSys is the first step in this fresh thrust forward.”

Sense InfoSys was founded in 2013 by former naval officer and defence engineers with extensive expertise in intelligence, R&D and data science applications. It has been quick to make its mark by applying technological know-how to the commercial space.

The company employs proprietary processes to provide holistic solutions that combine the latest in data collection, mining and analysis, as well as predictive modelling, to help clients identify risks and opportunities, and extract valuable insights. With these dynamic tools at their disposal, clients will be able to make data- and knowledge-driven decisions that help them improve productivity, maximise business synergies and explore fresh revenue streams.

Currently, Sense InfoSys is working with clients in both the public and private sectors to develop intelligent enterprise, smart maritime, port and logistics products. Some of these products will be rolled out in 2015, expedited by funding from several Singapore government grants.

Mr Foo noted: “Our partnership with this promising young company could create meaningful value for Jason Marine by honing our technological edge and keeping us ahead of the game in an intensely competitive market.

“The upcoming rollout of the first proprietary product from Sense InfoSys is a real-time data-driven situation awareness and resource management solution that will significantly enhance situation visibility and operational efficiency of maritime and land transport operators. It will gather and unlock values of transportation data for better planning and optimization. It can also be connected to clients, ports and other stakeholders to enable seamless and automated inter-operation. Further developments on the agenda will help sustain our efforts to drive growth to greater heights.”

#### ABOUT THE COMPANY

[www.jason.com.sg](http://www.jason.com.sg) ♦ SGX Catalist listing: October 2009

Jason Marine Group Limited (JMG or the Group) is a leading marine electronics systems integrator and support services provider with a global customer base. An expert in marine communication, navigation and automation systems, the Group offers one-stop solutions that span design, supply, integration, installation, testing, commissioning and maintenance.



JMG also resells satellite airtime services to complement its communications business. The Group carries a wide variety of supplies from renowned manufacturers, such as Cobham SATCOM. Its track record of consistently delivering on schedule has anchored its position as one of the leading players in the industry.

Established in 1976, the Group has forged strong relationships with a global base of customers from the marine and offshore oil and gas (O&G) industries. Headquartered in Singapore, it has since expanded into Indonesia, Malaysia, the PRC, Thailand and South Korea. Its growing presence in key shipbuilding markets in North Asia enables it to move in quickly to win new business.

#### FOR FURTHER ENQUIRIES

MS FOO HUI MIN	+65 6477 7700	JASON MARINE GROUP huimin@jason.com.sg
MS CAROL CHONG	+65 9475 3167	OAKTREE ADVISERS carolchong@oaktreadvisers.com
MS NORA CHENG	+65 9634 7450	OAKTREE ADVISERS noracheng@oaktreadvisers.com

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