
INCORPORATION OF A NEW SUBSIDIARY IN SINGAPORE, ASTER MARINE PTE. LTD.

The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that Swiber Offshore Construction Pte. Ltd. (“**SOCPL**”), a wholly-owned subsidiary of the Company, had incorporated a new wholly-owned subsidiary in Singapore, known as Aster Marine Pte. Ltd. (“**AMPL**”). The initial issued share capital of AMPL is US\$50,000.00.

AMPL is principally engaged in owning, operating and chartering of vessels.

The above transaction was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, SOCPL and AMPL.

By Order of the Board

Raymond Kim Goh
Executive Chairman

27 June 2014