

YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H



GRANT OF OPTIONS PURSUANT TO THE 2021 YHI SHARE OPTION SCHEME

All capitalised terms not defined herein shall have the same meanings ascribed to them in the Rules of the 2021 YHI Share Option Scheme approved by shareholders of the Company at the extraordinary general meeting of the Company held on 29 November 2021.

The board of directors (the “**Board**” or “**Directors**”) of YHI International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that on 24 December 2021, the Company has made an offer to grant up to 2,250,000 Incentive Options to eligible persons under the 2021 YHI Share Option Scheme.

Pursuant to Rule 704(29) of the SGX-ST Listing Manual: Mainboard Rules, the details of the grant of the Incentive Options are disclosed as follows:

- Date of grant : 24 December 2021 (the “**Offering Date**”)
- Exercise price of options granted : S\$0.39 per Share⁽¹⁾
- Number of options or shares granted : 2,250,000 Incentive Options
- Market price of its securities on the date of grant : S\$0.49 per ordinary share
- Number of options or shares granted to each director and controlling shareholder (and each of their associates), if any : None
- Validity period of the Options : The Incentive Options are exercisable during the period commencing after the second anniversary of the Offering Date and expiring on the tenth anniversary of the Offering Date provided that in the case of an Incentive Option which is granted to a Participant not holding salaried office or employment in the Group or the Associated Company, such Option Period shall expire on the fifth anniversary of such Offering Date.⁽²⁾

Notes:

- (1) The exercise price of the Incentive option was determined by the Committee at a price which is set at a discount of 20% to the Market Price.

The Market Price is the average of the last dealt prices for a Share determined by reference to the daily Official List published by the SGX-ST for a period of five (5) consecutive Market Days immediately preceding the Offering Date of the Option, rounded up to the nearest whole cent, provided always that in the case of a Market Day on which the Shares of the Company are not traded on the SGX-ST, the last dealt price for Shares on such Market Day shall be deemed to be the last dealt price of the Shares on the immediately preceding Market Day on which the Shares were traded, rounded up to the nearest whole cent

- (2) Rule 9.1(b) of the Rules of the 2021 YHI Share Option Scheme.

By Order of the Board
YHI International Limited

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director

24 December 2021