

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL
SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN**

FORM

3

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

CSE Global Limited

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (*Please proceed to complete Part II*)
 Yes (*Please proceed to complete Parts III & IV*)

4. Date of notification to Listed Issuer:

27-Mar-2024

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Temasek Holdings (Private) Limited ("Temasek")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- Yes
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

25-Mar-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

25-Mar-2024

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Temasek does not have any direct interest in the voting shares of the Listed Issuer ("Shares"). Temasek's deemed interest in Shares arises through Heliconia Capital Management Pte Ltd ("Heliconia Capital"), which is wholly owned by Heliconia Holdings Pte. Ltd. ("Heliconia Holdings"). Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Temasek is not involved in their business or operating decisions, including those regarding their positions in Shares.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/:	0	24.84	24.84
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/:	0	22.64	22.64

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Temasek does not have any direct interest in Shares. There is no change in the number of Shares in which Temasek has a deemed interest.

Temasek is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 24.84% to 22.64%, as a result of the issuance of 60,000,000 new Shares on 25 March 2024 pursuant to the Placement (as announced by the Listed Issuer on 14, 19 and 25 March 2024).

Temasek is deemed interested in Shares through Heliconia Capital, Heliconia Holdings, SME Co-Investment Fund II Limited Partnership ("SME Fund II") and SME Co-Investment Fund III Limited Partnership ("SME Fund III"), which are funds managed by Heliconia Capital.

- (1) Temasek's deemed interest arising from SME Fund II and SME Fund III as follows:
 - (i) Orchid 2 Investments Pte. Ltd. ("Orchid 2") holds 9.274% of Shares.
 - (ii) SME Fund II, through its general partner, holds all the shares of Orchid 2.
 - (iii) Orchid 3 Investments VCC ("Orchid 3") holds 13.367% of Shares.
 - (iv) SME Fund III, through its general partner, holds all the shares of Orchid 3.
 - (v) Seletar Fund Investments Pte Ltd ("Seletar") holds 50% of capital commitments in each of SME Fund II and SME Fund III. Pursuant to Regulation 13(3) of the Securities and Futures (Disclosure of Interests) Regulations 2012, Seletar is deemed to have an interest in 22.642% of Shares held in aggregate by Orchid 2 and Orchid 3.
 - (vi) Seletar is a wholly owned subsidiary of Fullerton Fund Investments Pte Ltd ("FFI").
 - (vii) FFI is a wholly owned subsidiary of Temasek.
- (2) Temasek's deemed interest arising from Heliconia Capital and Heliconia Holdings as follows.
 - (i) Orchid 2 holds 9.274% of Shares.
 - (ii) Orchid 3 holds 13.367% of Shares.
 - (iii) Heliconia Capital has an interest in 22.642% of Shares held in aggregate by Orchid 2 and Orchid 3 pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 2 and Orchid 3, and as general partner of SME Fund II and SME Fund III.
 - (iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.
 - (v) Heliconia Holdings is a wholly owned subsidiary of 65EP Investment I Pte. Ltd. ("65EP I").
 - (vi) 65EP I is a wholly owned subsidiary of 65EP Investments Pte. Ltd. ("65EP Investments").
 - (vii) 65EP Investments is a wholly owned subsidiary of 65 Equity Partners Group Pte. Ltd. ("65 EPG").
 - (viii) 65 EPG is a wholly owned subsidiary of 65 Equity Partners Pte. Ltd. ("65 EPP").
 - (ix) 65 EPP is a wholly owned subsidiary of Thomson Capital Pte. Ltd. ("Thomson").
 - (x) Thomson is a wholly owned subsidiary of Tembusu Capital Pte. Ltd. ("Tembusu").
 - (xi) Tembusu is a wholly owned subsidiary of Temasek.

Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Temasek is not involved in their business or operating decisions, including those regarding their positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

- (i) Fullerton Fund Investments Pte Ltd is a subsidiary of Temasek Holdings (Private) Limited
- (ii) Seletar Fund Investments Pte Ltd is a subsidiary of Fullerton Fund Investments Pte Ltd
- (iii) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
- (iv) Thomson Capital Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:


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12. Remarks (*if any*):

The percentage of interest immediately before the change is calculated on the basis of 618,075,046 Shares (excluding treasury shares).

The percentage of interest immediately after the change is calculated on the basis of 678,075,046 Shares (excluding treasury shares).

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be, and any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder B 

1. Name of Substantial Shareholder/Unitholder:

Fullerton Fund Investments Pte Ltd ("FFI")
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2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

25-Mar-2024



5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (*if different from item 4 above, please specify the date*):

25-Mar-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

FFI does not have any direct interest in Shares. FFI's deemed interest in Shares arises through Heliconia Capital, which is wholly owned by Heliconia Holdings. Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. FFI is not involved in their business or operating decisions, including those regarding their positions in Shares.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/  :	0	24.84	24.84
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/  :	0	22.64	22.64

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

FFI does not have any direct interest in Shares. There is no change in the number of Shares in which FFI has a deemed interest.

FFI is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 24.84% to 22.64%, as a result of the issuance of 60,000,000 new Shares on 25 March 2024 pursuant to the Placement (as announced by the Listed Issuer on 14, 19 and 25 March 2024).

FFI is deemed interested in Shares through SME Fund II and SME Fund III, which are funds managed by Heliconia Capital as follows:

- (i) Orchid 2 holds 9.274% of Shares.
- (ii) SME Fund II, through its general partner, holds all the shares of Orchid 2.
- (iii) Orchid 3 holds 13.367% of Shares.
- (iv) SME Fund III, through its general partner, holds all the shares of Orchid 3.
- (v) Seletar holds 50% of capital commitments in each of SME Fund II and SME Fund III. Pursuant to Regulation 13(3) of the Securities and Futures (Disclosure of Interests) Regulations 2012, Seletar is deemed to have an interest in 22.642% of Shares held in aggregate by Orchid 2 and Orchid 3.
- (vi) Seletar is a wholly owned subsidiary of FFI.

Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. FFI is not involved in their business or operating decisions, including those regarding their positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

- (i) Fullerton Fund Investments Pte Ltd is a subsidiary of Temasek Holdings (Private) Limited
- (ii) Seletar Fund Investments Pte Ltd is a subsidiary of Fullerton Fund Investments Pte Ltd
- (iii) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
- (iv) Thomson Capital Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:


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12. Remarks (*if any*):

The percentage of interest immediately before the change is calculated on the basis of 618,075,046 Shares (excluding treasury shares).

The percentage of interest immediately after the change is calculated on the basis of 678,075,046 Shares (excluding treasury shares).

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be, and any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder 

1. Name of Substantial Shareholder/Unitholder:

Seletar Fund Investments Pte Ltd ("Seletar")
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2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

25-Mar-2024



5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (*if different from item 4 above, please specify the date*):

25-Mar-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Seletar does not have any direct interest in Shares. Seletar's deemed interest in Shares arises through Heliconia Capital, which is wholly owned by Heliconia Holdings. Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Seletar is not involved in their business or operating decisions, including those regarding their positions in Shares.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/  :	0	24.84	24.84
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/  :	0	22.64	22.64

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Seletar does not have any direct interest in Shares. There is no change in the number of Shares in which Seletar has a deemed interest.

Seletar is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 24.84% to 22.64%, as a result of the issuance of 60,000,000 new Shares on 25 March 2024 pursuant to the Placement (as announced by the Listed Issuer on 14, 19 and 25 March 2024).

Seletar is deemed interested in Shares through SME Fund II and SME Fund III, which are funds managed by Heliconia Capital as follows:

- (i) Orchid 2 holds 9.274% of Shares.
- (ii) SME Fund II, through its general partner, holds all the shares of Orchid 2.
- (iii) Orchid 3 holds 13.367% of Shares.
- (iv) SME Fund III, through its general partner, holds all the shares of Orchid 3.
- (v) Seletar holds 50% of capital commitments in each of SME Fund II and SME Fund III. Pursuant to Regulation 13(3) of the Securities and Futures (Disclosure of Interests) Regulations 2012, Seletar is deemed to have an interest in 22.642% of Shares held in aggregate by Orchid 2 and Orchid 3.

Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Seletar is not involved in their business or operating decisions, including those regarding their positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

- (i) Fullerton Fund Investments Pte Ltd is a subsidiary of Temasek Holdings (Private) Limited
- (ii) Seletar Fund Investments Pte Ltd is a subsidiary of Fullerton Fund Investments Pte Ltd
- (iii) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
- (iv) Thomson Capital Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:


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12. Remarks (*if any*):

The percentage of interest immediately before the change is calculated on the basis of 618,075,046 Shares (excluding treasury shares).

The percentage of interest immediately after the change is calculated on the basis of 678,075,046 Shares (excluding treasury shares).

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be, and any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder D 

1. Name of Substantial Shareholder/Unitholder:

Tembusu Capital Pte. Ltd. ("Tembusu")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

25-Mar-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (*if different from item 4 above, please specify the date*):

25-Mar-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Tembusu does not have any direct interest in Shares. Tembusu's deemed interest in Shares arises through Heliconia Capital, which is wholly owned by Heliconia Holdings. Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Tembusu is not involved in their business or operating decisions, including those regarding their positions in Shares.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/units:	0	24.84	24.84
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/units:	0	22.64	22.64

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Tembusu does not have any direct interest in Shares. There is no change in the number of Shares in which Tembusu has a deemed interest.

Tembusu is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 24.84% to 22.64%, as a result of the issuance of 60,000,000 new Shares on 25 March 2024 pursuant to the Placement (as announced by the Listed Issuer on 14, 19 and 25 March 2024).

Tembusu is deemed interested in Shares through Heliconia Capital and Heliconia Holdings as follows:

- (i) Orchid 2 holds 9.274% of Shares.
- (ii) Orchid 3 holds 13.367% of Shares.
- (iii) Heliconia Capital has an interest in 22.642% of Shares held in aggregate by Orchid 2 and Orchid 3 pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 2 and Orchid 3, and as general partner of SME Fund II and SME Fund III.
- (iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.
- (v) Heliconia Holdings is a wholly owned subsidiary of 65EP I.
- (vi) 65EP I is a wholly owned subsidiary of 65EP Investments.
- (vii) 65EP Investments is a wholly owned subsidiary of 65 EPG.
- (viii) 65 EPG is a wholly owned subsidiary of 65 EPP.
- (ix) 65 EPP is a wholly owned subsidiary of Thomson.
- (x) Thomson is a wholly owned subsidiary of Tembusu.

Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Tembusu is not involved in their business or operating decisions, including those regarding their positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

- (i) Fullerton Fund Investments Pte Ltd is a subsidiary of Temasek Holdings (Private) Limited
- (ii) Seletar Fund Investments Pte Ltd is a subsidiary of Fullerton Fund Investments Pte Ltd
- (iii) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
- (iv) Thomson Capital Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:


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12. Remarks (if any):

The percentage of interest immediately before the change is calculated on the basis of 618,075,046 Shares (excluding treasury shares).

The percentage of interest immediately after the change is calculated on the basis of 678,075,046 Shares (excluding treasury shares).

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be, and any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder E 

1. Name of Substantial Shareholder/Unitholder:

Thomson Capital Pte. Ltd. ("Thomson")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

25-Mar-2024



5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

25-Mar-2024

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Thomson does not have any direct interest in Shares. Thomson's deemed interest in Shares arises through Heliconia Capital, which is wholly owned by Heliconia Holdings. Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Thomson is not involved in their business or operating decisions, including those regarding their positions in Shares.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/  :	0	24.84	24.84
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	153,533,099	153,533,099
As a percentage of total no. of voting shares/  :	0	22.64	22.64

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Thomson does not have any direct interest in Shares. There is no change in the number of Shares in which Thomson has a deemed interest.

Thomson is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 24.84% to 22.64%, as a result of the issuance of 60,000,000 new Shares on 25 March 2024 pursuant to the Placement (as announced by the Listed Issuer on 14, 19 and 25 March 2024).

Thomson is deemed interested in Shares through Heliconia Capital and Heliconia Holdings as follows:

- (i) Orchid 2 holds 9.274% of Shares.
- (ii) Orchid 3 holds 13.367% of Shares.
- (iii) Heliconia Capital has an interest in 22.642% of Shares held in aggregate by Orchid 2 and Orchid 3 pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 2 and Orchid 3, and as general partner of SME Fund II and SME Fund III.
- (iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.
- (v) Heliconia Holdings is a wholly owned subsidiary of 65EP I.
- (vi) 65EP I is a wholly owned subsidiary of 65EP Investments.
- (vii) 65EP Investments is a wholly owned subsidiary of 65 EPG.
- (viii) 65 EPG is a wholly owned subsidiary of 65 EPP.
- (ix) 65 EPP is a wholly owned subsidiary of Thomson.

Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Thomson is not involved in their business or operating decisions, including those regarding their positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

- (i) Fullerton Fund Investments Pte Ltd is a subsidiary of Temasek Holdings (Private) Limited
- (ii) Seletar Fund Investments Pte Ltd is a subsidiary of Fullerton Fund Investments Pte Ltd
- (iii) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
- (iv) Thomson Capital Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage of interest immediately before the change is calculated on the basis of 618,075,046 Shares (excluding treasury shares).

The percentage of interest immediately after the change is calculated on the basis of 678,075,046 Shares (excluding treasury shares).

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be, and any discrepancies in aggregated figures are due to rounding.

Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (*conversion price known*)
- Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

N.A.

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

N.A.

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

Others (*please specify*):

Issuance of 60,000,000 new Shares on 25 March 2024 pursuant to the Placement (as announced by the Listed Issuer on 14, 19 and 25 March 2024).

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Phang Liying

(b) Designation (if applicable):

(c) Name of entity (if applicable):

Temasek Holdings (Private) Limited

Transaction Reference Number (auto-generated):

6	2	3	4	7	3	4	5	7	3	6	0	4	3	3
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