

**TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORPORATION LIMITED**  
(Formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited)  
(Company Registration No.91120000103100784F)  
(Incorporated in the People's Republic of China)

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**NOTIFICATION TO CREDITORS OF THE COMPANY IN RELATION TO THE 6<sup>TH</sup> REPURCHASE  
AND CANCELLATION OF THE RESTRICTED A-SHARES GRANTED UNDER THE SCHEME**

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*The board of directors (the “Board”) and every individual director of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited (formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited) (the “Company”) hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.*

The Board refers to:

- (1) the announcement dated 16 October 2019 made by the Company in relation to the resolutions passed at the 7<sup>th</sup> Board meeting for the financial year ended 31 December 2019 (“**FY2019**”);
- (2) the announcement dated 16 October 2019 made by the Company in relation to the resolutions passed at the 6<sup>th</sup> supervisory committee (the “**Supervisory Committee**”) meeting for FY2019;
- (3) the circular dated 15 November 2019 (the “**15 November 2019 Circular**”) to the shareholders of the Company (the “**Shareholders**”) in relation to, amongst others, the proposed adoption of the 2019 Restricted A-Share Incentive Scheme (the “**Scheme**”);
- (4) the announcement dated 25 November 2019 made by the Company in relation to the explanatory statement of the Supervisory Committee on the verification of the list of participants (the “**List of Participants**”) who have been proposed to participate in the Scheme and on the verification of the internal publication in respect of the List of Participants by the Company;
- (5) the corrigendum announcement dated 27 November 2019 made by the Company;
- (6) the announcement dated 2 December 2019 made by the Company in relation to the poll results of the extraordinary general meeting held on 2 December;
- (7) the announcement dated 2 December 2019 made by the Company in relation to the self-examination report on the trading in the shares of the Company by the insiders in relation to the Scheme;
- (8) the announcement dated 9 December 2019 made by the Company in relation to the resolutions passed at the 10<sup>th</sup> Board meeting for FY2019;
- (9) the announcement dated 9 December 2019 made by the Company in relation to the resolutions passed at the 9<sup>th</sup> Supervisory Committee meeting for FY2019;
- (10) the announcement dated 9 December 2019 made by the Company in relation to the proposed adjustments to the List of Participants proposed to participate in the Initial Grant (the “**Adjusted**”

**Participants**") and the number of Initial Granted Restricted A-Shares (the "**Adjusted Initial Granted Restricted A-Shares**") under the Scheme;

- (11) the announcement dated 9 December 2019 made by the Company in relation to the proposed grant of the Adjusted Initial Granted Restricted A-Shares to the Adjusted Participants under the Scheme;
- (12) the announcement dated 9 December 2019 made by the Company in relation to the list of the Adjusted Participants proposed to participate in the Initial Grant under the Scheme;
- (13) the announcement dated 8 January 2020 made by the Company in relation to the results of the Initial Grant under the Scheme;
- (14) the announcement dated 17 February 2020 made by the Company in relation to the resolutions passed at the 2<sup>nd</sup> Board meeting for the financial year ending 31 December 2020 ("**FY2020**");
- (15) the announcement dated 17 February 2020 made by the Company in relation to the resolutions passed at the 1<sup>st</sup> Supervisory Committee meeting for FY2020;
- (16) the announcement dated 17 February 2020 made by the Company in relation to the repurchase and cancellation of some of the Restricted A-Shares granted under the Scheme (the "**1<sup>st</sup> Proposed Repurchase**");
- (17) the announcement dated 17 February 2020 made by the Company in respect of the notification to creditors of the Company in relation to the repurchase and cancellation of the Restricted A-Shares;
- (18) the announcement dated 17 February 2020 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (19) the announcement dated 6 July 2020 made by the Company in relation to the resolution passed at the 5<sup>th</sup> Board meeting for FY2020;
- (20) the announcement dated 6 July 2020 made by the Company in relation to the resolution passed at the 4<sup>th</sup> Supervisory Committee meeting for FY2020;
- (21) the announcement dated 6 July 2020 made by the Company in relation to the grant of the Reserved Restricted A-Shares to the Participants under the Scheme;
- (22) the announcement dated 6 July 2020 made by the Company in relation to the list of participants proposed to participate in the grant of the Reserved Restricted A-Shares under the Scheme;
- (23) the announcement dated 17 July 2020 made by the Company in relation to the explanatory statement of the Supervisory Committee on the verification of the list of participants (the "**2<sup>nd</sup> List of Participants**") proposed to participate in the grant of the Reserved Restricted A-Shares under the Scheme and on the verification of the internal publication in respect of the 2<sup>nd</sup> List of Participants;
- (24) the announcement dated 28 July 2020 made by the Company in relation to the results of the Grant of Reserved Restricted A-Shares to the Participants under the Scheme;

- (25) the announcement dated 14 August 2020 made by the Company in relation to the resolutions passed at the 6<sup>th</sup> Board meeting for FY2020;
- (26) the announcement dated 14 August 2020 made by the Company in relation to the resolutions passed at the 5<sup>th</sup> Supervisory Committee meeting for FY2020;
- (27) the announcement dated 14 August 2020 made by the Company in relation to the adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 2<sup>nd</sup> repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**2<sup>nd</sup> Proposed Repurchase**”);
- (28) the announcement dated 14 August 2020 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (29) the announcement dated 14 August 2020 made by the Company in respect of the notification to creditors of the Company in relation to the 2<sup>nd</sup> repurchase and cancellation of the Restricted A-Shares granted under the Scheme;
- (30) the circular dated 15 September 2020 (the “**2020 1<sup>st</sup> EGM Circular**”) to the Shareholders of the Company in relation to, amongst others, the proposed amendments to the Articles of Associations of the Company and the application for changes in the industrial and commercial registration;
- (31) the announcement dated 30 September 2020 made by the Company in relation to the poll results of the extraordinary general meeting held on 30 September 2020;
- (32) the announcement dated 27 October 2020 made by the Company in relation to the update on the 1<sup>st</sup> Proposed Repurchase and the 2<sup>nd</sup> Proposed Repurchase;
- (33) the announcement dated 17 May 2021 made by the Company in relation to the poll results of the annual general meeting for FY2020 held on 17 May 2021;
- (34) the announcement dated 13 August 2021 made by the Company in relation to the resolutions passed at the 6<sup>th</sup> Board meeting for the financial year ending 31 December 2021 (“**FY2021**”);
- (35) the announcement dated 13 August 2021 made by the Company in relation to the resolutions passed at the 3<sup>rd</sup> Supervisory Committee meeting for FY2021;
- (36) the announcement dated 13 August 2021 made by the Company in relation to the 2<sup>nd</sup> adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 3<sup>rd</sup> repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**3<sup>rd</sup> Proposed Repurchase**”);
- (37) the announcement dated 13 August 2021 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (38) the announcement dated 13 August 2021 made by the Company in respect of the notification to creditors of the Company in relation to the 3<sup>rd</sup> Proposed Repurchase;

- (39) the announcement dated 15 November 2021 made by the Company in relation to the update on the 3<sup>rd</sup> Proposed Repurchase;
- (40) the circular dated 25 November 2021 (the “**2021 2<sup>nd</sup> EGM Circular**”) to the Shareholders of the Company in relation to, amongst others, the proposed amendments to the Articles of Associations of the Company and the application for changes in the industrial and commercial registration;
- (41) the announcement dated 10 December 2021 made by the Company in relation to the poll results of the extraordinary general meeting held on 10 December 2021;
- (42) the announcement dated 16 May 2022 made by the Company in relation to the poll results of the annual general meeting for FY2021 held on 16 May 2022;
- (43) the announcement dated 10 January 2023 made by the Company in relation to the resolutions passed at the 1<sup>st</sup> Board meeting for the financial year ending 31 December 2023 (“**FY2023**”);
- (44) the announcement dated 10 January 2023 made by the Company in relation to the resolution passed at the 1<sup>st</sup> Supervisory Committee meeting for FY2023;
- (45) the announcement dated 10 January 2023 made by the Company in relation to the 3<sup>rd</sup> adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 4<sup>th</sup> repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**4<sup>th</sup> Proposed Repurchase**”);
- (46) the announcement dated 10 January 2023 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (47) the announcement dated 10 January 2023 made by the Company in respect of the notification to creditors of the Company in relation to the 4<sup>th</sup> Proposed Repurchase;
- (48) the annexure to the notice of annual general meeting dated 28 April 2023 (the “**28 April 2023 Annexure**”) in relation to the proposed amendments to the Articles of Association of the Company and the application for changes in the industrial and commercial registration (as set out on pages 190 to 213 of the Company’s annual report for the financial year ended 31 December 2022 (“**FY2022**”));
- (49) the announcement dated 15 May 2023 made by the Company in relation to the poll results of the annual general meeting for FY2022 held on 15 May 2023;
- (50) the announcement dated 17 May 2023 made by the Company in relation to the update on the 4<sup>th</sup> Proposed Repurchase;
- (51) the announcement dated 30 October 2023 made by the Company in relation to the resolutions passed at the 8<sup>th</sup> Board meeting for FY2023 (the “**2023 8<sup>th</sup> Board Meeting Announcement**”);
- (52) the announcement dated 30 October 2023 made by the Company in relation to the resolution passed at the 5<sup>th</sup> Supervisory Committee meeting for FY2023;
- (53) the announcement dated 30 October 2023 made by the Company in relation to the 4<sup>th</sup> adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 5<sup>th</sup>

repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**5<sup>th</sup> Proposed Repurchase**”);

- (54) the announcement dated 30 October 2023 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (55) the announcement dated 30 October 2023 made by the Company in respect of the notification to creditors of the Company in relation to the 5<sup>th</sup> Proposed Repurchase;
- (56) the announcement dated 26 December 2023 made by the Company in relation to the update on the 5<sup>th</sup> Proposed Repurchase;
- (57) the annexure to the notice of annual general meeting dated 30 April 2024 (the “**30 April 2024 Annexure**”) in relation to, *inter alia*, the proposed amendments to the Articles of Association of the Company and the application for changes in the industrial and commercial registration;
- (58) the announcement dated 15 May 2024 made by the Company in relation to the poll results of the annual general meeting for FY2023 held on 15 May 2024;
- (59) the announcement dated 11 November 2024 made by the Company in relation to the resolutions passed at the 8<sup>th</sup> Board meeting for the financial year ending 31 December 2024 (“**FY2024**”) (the “**2024 8<sup>th</sup> Board Meeting Announcement**”);
- (60) the announcement dated 11 November 2024 made by the Company in relation to the resolutions passed at the 5<sup>th</sup> Supervisory Committee meeting for FY2024;
- (61) the announcement dated 11 November 2024 made by the Company in relation to the 5<sup>th</sup> adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 6<sup>th</sup> repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**6<sup>th</sup> Repurchase Announcement**”); and
- (62) the announcement dated 11 November 2024 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration.

Electronic copies of each of the aforementioned announcements, the 15 November 2019 Circular, the 2020 1<sup>st</sup> EGM Circular, the 2021 2<sup>nd</sup> EGM Circular, the 28 April 2023 Annexure and the 30 April 2024 Annexure are available on the website of the Singapore Exchange Securities Trading Limited at <https://www.sgx.com/>.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the 15 November 2019 Circular and the 2024 8<sup>th</sup> Board Meeting Announcement.*

## **1. Reason for Notification to the Creditors of the Company**

On 11 November 2024, the Company duly convened its 8<sup>th</sup> Board meeting and 5<sup>th</sup> Supervisory Committee meeting for FY2024, and the Board and the Supervisory Committee considered and approved, amongst others, the proposed contents of the “5<sup>th</sup> adjustment to the repurchase price of the Restricted A-Shares granted under the 2019 Restricted A-Share Incentive Scheme and the 6<sup>th</sup> repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements” (关于第五次调整公司 2019 年 A 股限制性股票激励计划回购价格并第六次回购注销已获授但尚未解除限售的限制性股票的议案).

In accordance with the relevant provisions of the Scheme (as set out in Appendix 1 to the 15 November 2019 Circular) and the “Assessment Management Measures for Implementation of the 2019 Restricted A-Share Incentive Scheme” (2019 年 A 股限制性股票激励计划实施考核管理办法) (as set out in Appendix 2 to the 15 November 2019 Circular), given that among the Participants who have been granted the Restricted A-Shares under the Initial Grant, the performance assessment results of five (5) Participants were rated as “Fail” (with a release ratio of 0% for the third Release Period), and one (1) Participant was rated as “Pass” (with a release ratio of 80% for the third Release Period) (collectively, the “**Six Participants**”), the Company proposes to repurchase and cancel an aggregate of 63,920 Restricted A-Shares held by the Six Participants that are not eligible for release from the lock-up requirements during the third Release Period under the Scheme (the “**6<sup>th</sup> Proposed Repurchase**”). The aggregate of 63,920 Restricted A-Shares to be repurchased and cancelled under the 6<sup>th</sup> Proposed Repurchase represents approximately 0.008% of the total share capital of the Company as at the date of this announcement. Under the 6<sup>th</sup> Proposed Repurchase, the repurchase price of the Restricted A-Shares granted under the Initial Grant shall be RMB3.70 per Restricted A-Share plus the applicable interest as calculated at the benchmark interest rate for deposits during the same period when repurchasing, which shall be paid by the Company with its own funds. Please refer to the 6<sup>th</sup> Repurchase Announcement for further details.

Upon completion of the 6<sup>th</sup> Proposed Repurchase, the total number of shares in the capital of the Company will be reduced from 770,158,276 shares to 770,094,356 shares, and the registered capital of the Company will also be reduced from RMB770,158,276 to RMB770,094,356. The Company shall perform the corresponding capital reduction procedures pursuant to applicable laws upon completion of the 6<sup>th</sup> Proposed Repurchase.

## **2. Information Required to be Known by the Creditors of the Company**

As the registered capital of the Company will be reduced as a result of the 5<sup>th</sup> Proposed Adjustment and the 6<sup>th</sup> Proposed Repurchase, in accordance with the provisions of the relevant laws and regulations including the *Company Law of the People’s Republic of China* (《中华人民共和国公司法》) (the “**PRC Company Law**”), the Company hereby notifies its creditors that they are entitled, within thirty (30) days from the date of receiving notice from the Company, or within forty-five (45) days from the date of this announcement in the case of failing to receive a notice from the Company, to demand that the Company pay off its debts or provide corresponding guarantees. In the event that the creditors of the Company fail to exercise the aforesaid rights within the prescribed time limit, the 5<sup>th</sup> Proposed Adjustment and the 6<sup>th</sup> Proposed Repurchase will proceed in accordance with legal procedures. In the event that the creditors of the Company demand that the Company pay off its debts or provide corresponding guarantees, they must submit a written request to the Company together with the relevant supporting documents, in accordance with the provisions of relevant laws and regulations including the PRC Company Law.

**Materials required for the declaration of creditor’s rights:** Creditors of the Company may declare their respective rights by presenting the original and photocopies of contracts, agreements, and other documents evidencing the existence of the debtor-creditor relationship. Where the creditor is a legal entity, the original and photocopies of the entity’s business license and its legal representative’s identity document must also be presented; if the declaration is made by an entrusted party, in addition to the aforementioned documents, the original and photocopies of the legal representative’s authorisation and the agent’s valid identity document must also be presented. Where the creditor is a natural person, the original and photocopy of his/her valid identity document must be presented; if the declaration is made by an entrusted party, in addition

to the aforementioned documents, the original and photocopy of the authorisation and the agent's valid identity document must also be presented.

The details for the declaration of the creditor's rights are as follows:

- (1) Declaration location: Level 9, Da Ren Tang Mansion, No. 17 Baidi Road, Nankai District, Tianjin, the PRC
- (2) Declaration period: 8:30 a.m. - 5:00 p.m. from 13 November 2024 to 27 December 2024
- (3) Contact person: Wang Jian (王健) and Jiang Ling (江凌)
- (4) Telephone: 022-27020892
- (5) Fax: 022-27020892

**By order of the Board**

Jiao Yan  
Secretary to the Board of Directors  
11 November 2024