

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/
UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES**

**FORM
3**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").

11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Frasers Logistics & Industrial Trust ("FLT")

2. Type of Listed Issuer:

☐ Company/Corporation

☐ Registered/Recognised Business Trust

☒ Real Estate Investment Trust

Name of Trustee-Manager/Responsible Person:

Frasers Logistics & Industrial Asset Management Pte. Ltd. ("FLIAM")

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

☒ No *(Please proceed to complete Part II)*

☐ Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

14-Nov-2018

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

1. Name of Substantial Shareholder/Unitholder:

Frasers Property Limited ("FPL")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

Transaction **A**

1. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☒ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

2. Date of acquisition of or change in interest:

12-Nov-2018

3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 2 above, please specify the date):

12-Nov-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

5. Type of securities which are the subject of the transaction (more than one option may be chosen):

☒ Voting shares/units

☐ Rights/Options/Warrants over voting shares/units

☐ Convertible debentures over voting shares/units (conversion price known)

☐ Others (please specify):

6. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:

8,207,361 units in FLT ("Units")

7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):

Not applicable

8. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- ☐ Securities via market transaction
- ☐ Securities via off-market transaction (*e.g. married deals*)
- ☐ Securities via physical settlement of derivatives or other securities
- ☐ Securities pursuant to rights issue
- ☐ Securities via a placement
- ☐ Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- ☐ Securities via market transaction
- ☐ Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- ☐ Acceptance of take-over offer for the Listed Issuer
- ☐ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (*please specify*):

- ☒ Others (*please specify*):

Issuance of 8,207,361 new Units comprising an aggregate of 7,924,236 Management Fee Units (as defined herein) and an aggregate of 283,125 Acquisition Fee Units (as defined herein) to the REIT Manager (as defined herein) and the HAUT Manager (as defined herein). The REIT Manager and the HAUT Manager have nominated FPITH (as defined herein) to receive the 7,924,236 Management Fee Units. The HAUT Manager has nominated the REIT Manager to receive the 226,501 HAUT Acquisition Fee Units (as defined herein).

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	416,628,618	416,628,618
As a percentage of total no. of voting shares/units: ⓘ	0	20.69	20.69
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	424,835,979	424,835,979
As a percentage of total no. of voting shares/units: ⓘ	0	21.01	21.01

10. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

8,207,361 new Units have been issued on 12 November 2018 comprising 7,924,236 new Units for the payment of management fees ("Management Fee Units") and 283,125 new Units for the payment of acquisition fees ("Acquisition Fee Units") to (i) FLIAM, as manager of FLT (the "REIT Manager"), in respect of FLT and (ii) FLT Australia Management Pty Ltd, a wholly-owned subsidiary of FLIAM, as investment manager of FLT Australia Trust (the "HAUT", and the investment manager of the HAUT, the "HAUT Manager"), in respect of the HAUT.

The REIT Manager and the HAUT Manager have nominated Frasers Property Industrial Trust Holdings Pte. Ltd. ("FPITH") to receive the Management Fee Units and have received cash in consideration for such nomination. The HAUT Manager has nominated the REIT Manager to receive the 226,501 acquisition fee Units (the "HAUT Acquisition Fee Units") payable to it and has received cash in consideration for such nomination.

Prior to the issuance of 8,207,361 new Units on 12 November 2018, FPITH held an aggregate of 411,148,120 Units and FLIAM held an aggregate of 5,480,498 Units. Following the receipt of the Management Fee Units, FPITH has a direct interest in 419,072,356 Units (the "FPITH Units") and following the receipt of the HAUT Acquisition Fee Units, the REIT Manager has a direct interest in 5,763,623 Units (the "FLIAM Units").

Frasers Property Limited ("FPL") is the immediate holding company of FPITH and FLIAM. Accordingly, FPL has a deemed interest in the aggregate of 424,835,979 Units, which comprise the FPITH Units and the FLIAM Units, under section 4 of the Securities and Futures Act, Chapter 289 of Singapore ("SFA").

11. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the first notification which was announced on SGXNet (*the "Initial Announcement"*):

[illegible]

- (b) Date of the Initial Announcement:

- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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13. Remarks (*if any*):

The following entities were nominated to receive the Management Fee Units and the HAUT Acquisition Fee Units:

- 1) the REIT Manager nominated FPITH to receive 5,049,163 Units issued as payment of the REIT Manager's management fees;
- 2) the HAUT Manager nominated FPITH to receive 2,875,073 Units issued as payment of the HAUT Manager's management fees; and
- 3) the HAUT Manager nominated the REIT Manager to receive 226,501 Units issued as payment of the HAUT Manager's acquisition fees.

The percentage of unitholding set out above "immediately before the transaction" and "immediately after the transaction" is calculated on the basis of 2,013,918,118 outstanding Units and 2,022,125,479 outstanding Units respectively.

Transaction Reference Number (auto-generated):

7	8	2	1	1	8	3	4	3	9	5	1	2	5	7
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Item 14 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholder/Unitholder.

14. Particulars of Individual submitting this notification form to the Listed Issuer:

- (a) Name of Individual:

Catherine Yeo

- (b) Designation (*if applicable*):

Company Secretary

- (c) Name of entity (*if applicable*):

Frasers Property Limited